

Ref: AA/ TL-36/03092

Date: January 09, 2017

**The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Company's Scrip Code: THERMAX EQ

Sub: Reconciliation of Share Capital Audit

Ref.: SEBI Circular CIR/MRD/DP/ 30/2010 dated September 6, 2010

Dear Sir,

With reference to the above, we are enclosing a copy of the reconciliation of share capital Report dated January 05, 2017 issued by Manish Ghia & Associates, Practicing Company Secretaries. The said report certifies the status of Equity Share Capital (ISIN No. INE 152A01029) for the quarter ended December 31, 2016, that-

1. The total of the shares held in NSDL, CDSL and in the physical form tally with the issued / paid-up capital.
2. The Register of Members (RoM) is updated.
3. The dematerialization requests have been confirmed within 21 days and there has been no delay beyond the stipulated time-frame.
4. There has been no change in the share capital of the Company.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED**


Amit Atre
Company Secretary

Encl: As above

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

(Pursuant to Regulation 55A of the SEBI (Depositories and Participants) Regulations 1996 r/w SEBI Circular dated 31.12.2002)

1	Report for quarter ended	31.12.2016					
2	ISIN	INE152A01029					
3	Face Value	Rs.2/- each					
4	Name of the Company	THERMAX LIMITED					
5	Registered Office Address	D-13, MIDC, Industrial Area, R.D.AGA Road, Chinchwad. Pune -411 019					
6	Correspondence Address	Thermax House, 14, Mumbai Pune Road, Wakdewadi, Pune 411 003 www.thermaxindia.com					
7	Telephone and Fax Nos.	Ph: (020) 2554 2122 Fax: (020)2554 1226 / 2554 2242					
8	Email Address	Amit.Atre@thermaxglobal.com					
9	Name of the Stock Exchange where the company's Securities are listed:	BSE Limited National Stock Exchange of India Limited					
		Number of Shares		% of Total Issued Capital			
10	Issued Capital	11,91,56,300		100.00			
11	Listed Capital (Exchange Wise) All (as per company records)	11,91,56,300		100.00			
12	Held in dematerialised form in CDSL	12,36,547		1.04			
13	Held in dematerialised form in NSDL	11,37,01,583		95.42			
14	Physical	42,18,170		3.54			
15	Total No. of Shares (12+13+14)	11,91,56,300		100.00			
16	Reasons for differences if any, between (10&11), (10&15), (11&15)	Nil					
17	Certifying the details of changes in share capital during the quarter under consideration as per Table below:						
	Particulars	No. of shares	Applied/ Not Applied for listing	Listed on Stock exchanges (Specify names)	Whether intimated to CDSL	Whether intimated to NSDL	In principle approval pending for SE(specify names)
	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Register of Members is updated (Yes /No)				YES		
	If not, updated up to which date						
	Reference of previous quarter with regard to				Nil		



Manish Ghia & Associates

	excess dematerialized shares, if any	
20	Has the Company resolved the matter mentioned in Point No.19 above, in the current quarter? If not reason why?	N.A
21	Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay.	Nil
22	Name, Telephone & Fax No. of Compliance Officer of the company	Mr Amit Atre Company Secretary & Compliance Officer Amit.Atre@thermaxglobal.com Ph:020-66051407
23	Name, Address, Telephone & Fax No., Regn No. of the Auditor	Mr. Manish L.Ghia Partner, C.P. No.3531 Manish Ghia & Associates Company Secretaries, H. No. 8-3-898/16/4 2ndFloor, Nagarjuna Nagar Colony, RoadNo.2, Ameerpet, Hyderabad-500073, Telangana State, Phone(M):09821133118, Email: mg@mgconsulting.in
24	Appointment of common agency for share registry work (if yes, name and address)	Karvy Computershare Pvt. Ltd. Karvy Selenium, Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad -32 P. +91 40 33211000,67162222 F: +91 40 23311968
25	Any other detail that the auditor may like to provide, (e.g. BIFR Company, delisting from Stock Exchange, company changed its name etc.)	Nil

Place : Hyderabad
Date: 5th January, 2017



Manish L. Ghia
Partner

M. No. FCS 6252 C.P. No. 3531

**Certified True Copy
For THERMAX LIMITED**


Amit Atre
Company Secretary