

**THERMAX LIMITED**

Regd. Office : D-13, M.I.D.C. Industrial Area, R.D. Aga Road, Chinchwad, Pune - 411 019  
 Corp. Office : Therman House, 14, Mumbai Pune Road, Wakdevadi, Pune 411 003  
 Financial Results For The Quarter Ended June 30, 2013

Sr. No.	Particulars	(Rs. in Lakh)			Year ended 31.03.2013 (Audited)
		3 months ended 30.06.2013 (Unaudited)	3 months ended 31.03.2013 (Audited)	3 months ended 30.06.2012 (Unaudited)	
<b>Part I : Statement of Standalone Results for the Quarter Ended June 30, 2013</b>					
1	(a) Net Sales/Income from Operations (Net of excise duty)	85101.67	144872.96	97204.66	463185.40
	(b) Other Operating Income	1180.14	1946.62	1042.45	5902.16
	Total Income from operations (net)	86281.81	146819.58	98247.11	469087.56
2	Expenses :				
	(a) Cost of materials consumed	46473.75	96237.13	63747.64	305846.19
	(b) Purchases of stock-in-trade	1956.57	3534.83	2899.81	11789.30
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(169.82)	492.70	(928.58)	(263.45)
	(d) Employee benefits expense	9912.25	10776.39	9004.93	40157.59
	(e) Depreciation and amortisation expense	1423.76	1451.49	1321.02	5486.30
	(f) Other expenses	17967.63	19047.05	13963.71	60845.22
	Total expenses	79564.14	131546.19	90028.53	423881.15
3	Profit from operations before other income, finance costs and exceptional items (1+2)	6717.67	15273.40	8318.58	45226.41
4	Other income	814.06	2442.62	1670.14	7301.26
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	7531.73	17716.22	10188.72	52527.67
6	Finance costs	79.07	47.14	374.32	964.63
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	7452.66	17669.06	9814.40	51563.04
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	7452.66	17669.06	9814.40	51563.04
10	Tax expense	2427.60	6136.78	3092.98	16586.93
11	Net Profit from Ordinary Activities after Tax (9-10)	5025.06	11532.29	6721.42	34996.11
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the Period (11+12)	5025.06	11532.29	6721.42	34996.11
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2363.13	2363.13	2363.13	2363.13
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	184544.21
16	Earnings Per Share before and after Extraordinary items (not annualised)	4.22	9.66	5.64	29.37
	Basic and Diluted Rs.				

**Part II : Select Information for the Quarter Ended June 30, 2013**

A	Public Shareholding	45300995	45300995	45300995	45300995
1	- Number of Shares	38.02%	38.02%	38.02%	38.02%
2	- Percentage of Shareholding				
	Promoters and Promoter group shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	(b) Non-encumbered				
	- Number of shares	73855305	73855305	73855305	73855305
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	61.98%	61.98%	61.98%	61.98%
B	Investor Complaints				
	Pending at the beginning of the quarter				
	Received during the quarter				
	Disposed of during the quarter				
	Remaining unresolved at the end of the quarter				

**Segmentwise Revenue, Results and Capital Employed**

Particulars	(Rs. in Lakh)			Year ended 31.03.2013 (Audited)
	3 months ended 30.06.2013 (Unaudited)	3 months ended 31.03.2013 (Audited)	3 months ended 30.06.2012 (Unaudited)	
1 Segment Revenue				
a Energy	63365.61	113913.62	76536.71	363925.15
b Environment	23970.69	34997.94	24319.80	113097.85
Total	87356.30	148911.56	100856.51	476923.00
Less: Inter Segment Revenue	1074.49	2091.98	2511.40	7635.44
Total Segment Income	86281.81	146819.58	98247.11	469087.56
2 Segment Results				
Profit before Tax and Interest	7319.50	11905.96	8223.99	37974.88
a Energy	2146.39	4127.44	2468.53	11680.67
b Environment	9465.89	16033.42	10582.52	49655.55
Total	79.07	47.15	374.32	964.64
Less: Interest	1934.14	(1,682.81)	493.80	(2,672.13)
Less: Other Unallocable Expenditure net of unallocable income	7452.68	17669.08	9814.40	51563.04
Total Profit before Tax	60315.25	53376.03	45427.02	53376.03
3 Capital Employed	28229.59	27694.53	23633.01	27694.53
a Energy	100820.61	105656.76	97789.28	105656.76
b Environment	189365.45	186927.34	166849.31	186927.34
c Unallocated				
Total Capital Employed				

Notes :  
 1 The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on July 25, 2013.

2 The above results have been subjected to limited review by the Statutory Auditors

3 Additional Information - Key unaudited financial parameters/figures (Consolidated) for the Therman Group are as follows -

(Rs. Lakh)	Three Months ended June 30, 2013	Three Months ended June 30, 2012
Total Income	105165.30	117020.75
Profit Before Tax	7503.93	7962.65
Profit After Tax and minority interest	5292.66	5248.00

4 Previous period's figures including those related to segments have been regrouped wherever necessary to conform to current period's grouping



Pune  
 July 25, 2013

For Therman Limited  
 Mrs. Meher Pujari  
 Chairperson