

Ref: AA/ TL-36/03076

Date: October 07, 2016

**The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

**Company's Scrip Code: 500411**

**Sub: Certificate pursuant Regulation 40(9) of the SEBI (LODR)**

Dear Sir,

With reference to the Regulation 40(9) of the SEBI (LODR) Regulations, 2015, we are enclosing a copy of the certificate dated October 06, 2016, issued by Manish Ghia & Associates, Practicing Company Secretaries, regarding issuance of share certificate for transfer, sub-division, consolidation, renewals, etc. for the period April 01, 2016 to September 30, 2016.

You are requested to kindly acknowledge receipt of the above.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED**,



 Amit Atre  
Company Secretary

Encl: As above

**CERTIFICATE UNDER REGULATION 40 (9) OF SECURITIES AND EXCHANGE  
BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2016**

**TO WHOMSOEVER IT MAY CONCERN**

We have examined all Share Transfer Forms, Memorandum of Transfers, Registers, files and other documents relating to Thermax Limited having its registered office at D-13, MIDC, Industrial Area, R.D.Aga Road, Chinchwad, Pune - 411019 maintained by Karvy Computershare Private Limited, the Registrar & Share Transfer Agent of the Company pertaining to transfer of equity shares of the Company for the period from 1<sup>st</sup> April, 2016 to 30<sup>th</sup> September, 2016 for the purpose of issuing certificate as per Regulation 40 (9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 by Thermax Limited and based on information provided by the company, we hereby certify that during the half year ended on 30<sup>th</sup> September, 2016 the Company:

- a) was not required to deliver any share certificates as it has not received any request for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls / allotment monies.



Place: Hyderabad  
Date: 6<sup>th</sup> October, 2016

For Manish Ghia & Associates  
Company Secretaries

A handwritten signature in black ink, appearing to read "m/ghia".

Manish L. Ghia  
Partner

M. No. FCS: 6252, C. P. No. 3531