

(l)(a) Statement showing Shareholding Pattern in Clause-35 as on 30.09.2008

(REVISED)

Name of the Company : Thermax Limited						
Scrip Code: THERMAX EQ				Quarter Ended: 30th September 2008		
Category code	Category of Shareholder	No. of shareholders	Total No. of shares	No. of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	
					As a percentage of (A+B) ¹	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group²					
(1)	Indian					
(a)	Individuals/ Hindu Undivided Family	9	9520805	0	7.99	7.99
(b)	Central Government / State Government (s)	-	-	-	-	-
(c)	Bodies Corporate	3	64328500	-	53.98	53.98
(d)	Financial Institutions / Banks	-	-	-	-	-
(e)	Any Other (Director's relative)	1	6000	6000	0.01	0.01
	Sub-Total (A)(1)	13	73855305	6000	61.98	61.98
(2)	Foreign					
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-
(c)	Institutions	-	-	-	-	-
(c)	Any Other (specify)	-	-	-	-	-
	Sub-Total (A)(2)	0	0	0	0.00	0.00
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	13	73855305	6000	61.98	61.98
(B)	Public Shareholding³					
(1)	Institutions					
(a)	Mutual Funds / UTI	76	18542859	18542859	15.56	15.56
(b)	Financial Institutions / Banks	14	1281789	1281789	1.08	1.08
(c)	Central Government / State Government (s)	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-
(f)	Foreign Institutional Investors	47	6838641	6838641	5.74	5.74
(g)	Foreign Venture Capital Investors	-	-	-	-	-
	Sub-Total (B)(1)	137	26663289	26663289	22.38	22.38
(2)	Non-institutions					
(a)	Bodies Corporate	774	2748875	2742375	2.31	2.31
(b)	Individuals - (i) Individual shareholders holding nominal share capital up to Rs.1 lakh.	33691	8183509	6778719	6.87	6.87
	(ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	51	7353375	1121320	6.17	6.17

(c)	Any Other (specify)					
	- Directors & Relatives	-	-	-	-	-
	- Non-resident Indians	817	298825	296325	0.25	0.25
	- Clearing Members	123	44610	44610	-	-
	- Foreign Collaborators	-	-	-	-	-
	- Trusts	6	8512	8512	0.01	0.01
	Sub-Total (B)(2)	35462	18637706	10991861	15.61	15.61
	Total Public Shareholding (B)=(B)(1)+(B)(2)	35599	45300995	37655150	37.98	37.98
	TOTAL (A)+(B)	35612	119156300	37661150	100.00	100.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued					
	GRAND TOTAL (A)+(B)+(C)	35612	119156300	37661150	100.00	100.00

(l)(b) **Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"**

SI No.	Name of the shareholder	No. of Shares	Shares as a percentage of total no. of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above)
1	Arnavaz Rohinton Aga	5698305	4.78
2	Meher Pudumjee	2275000	1.91
3	Arnavaz Rohinton Aga	900000	0.76
4	Mr. Pheroz Pudumjee	345000	0.29
5	Arnavaz Rohinton Aga	165000	0.14
6	Arnavaz Rohinton Aga	93750	0.08
7	Arnavaz Rohinton Aga	31250	0.03
8	Pheroz N Pudumjee	12000	0.01
9	Meher Pudumjee	500	0.00
10	Homai N Pudumjee	6000	0.01
11	ARA Trading & Investments Pvt Ltd	21472000	18.02
12	RDA Holding & Trading Pvt Ltd.	21464500	18.01
13	KRA Holding & Trading Pvt Ltd.	21392000	17.95
	TOTAL	73855305	61.99

(l)(c) **Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

SI No.	Name of the shareholder	No. of Shares	Shares as a percentage of total no. of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above)
1	Arnavaz R Aga*	2906250	2.44
2	The India Fund, Inc.	1463257	1.23
	TOTAL	4369507	3.67

* Shares held as Trustee on behalf of the Thermax ESOP Trust and declaration given to the Company under Section 187C of the Companies Act, 1956.

(l)(d) **Statement showing details of locked-in shares**

SI No.	Name of the shareholder	No. of locked-in shares	Locked-in shares as a percentage of total no. of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above)
		- N A -	
	TOTAL		

(l)(a) **Statement showing details of Depository Receipts (DRs)**

SI No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	No. of outstanding DRs	No. of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total no. of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
1			- N A -	
	TOTAL			

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

SI No.	Name of the DR Holders	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	No. of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total no. of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
1			- N A -	
	TOTAL			