



Press Release

Thermax posts lower revenue and profit for Q2

Pune: October 27, 2015

For the second quarter of fiscal 2015-16, Thermax Limited announced an operating revenue of Rs. 1057 crore, down 9% compared to Rs. 1157 crore for the previous year's corresponding quarter. Net profit at Rs. 65 crore was 25 % less than last year's Rs. 86 crore.

Total operating revenue for the first half (April- September) of the year stood at Rs. 2050 crore, 4 % higher compared to Rs. 1970 crore in 2014-15. Net profit for the half year period was maintained at Rs. 127 crore.

During the quarter, the order inflow of the company stood at Rs. 810 crore, lower by 26% from Rs. 1089 crore, last year. This was on account of the slack in the power sector which continued to affect the order inflow position of the company and of the Group.

On a consolidated basis, total operating revenue of the Group for the half year was Rs. 2546 crore compared to Rs. 2320 crore last year. Net profit for the period was Rs. 125 crore (Rs. 54 crore, last year).

As on September 30, 2015, Thermax Limited has an order backlog of Rs. 4006 crore against Rs. 5016 crore in September 2014. Compared to last year's Rs. 6067 crore, the Group order backlog stands at Rs. 5162 crore.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, China and Europe. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

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