



*Press Release*

## **Thermax Q3 results: PAT down 11% as core sector revival continues to be delayed**

Pune: January 29, 2016

For the third quarter of financial year 2015-16, Thermax Limited registered an operating revenue of Rs.1039 crore, lower by 8% compared to Rs.1125 crore for the corresponding period last year. Profit before tax for the quarter was Rs.96 crore (Rs.121 crore) and profit after tax stood at Rs.68 crore (Rs.76 crore), down by 21% and 11% respectively over the same period last year.

Operating revenue for the nine-month period (April-December) at Rs.3070 crore (Rs.3099 crore, last year) was down by 1%. Year-to-date, the company posted a profit before tax of Rs.284 crore (Rs.305 crore), and a profit after tax of Rs.194 crore (Rs.204 crore).

Order intake for the quarter was Rs.868 crore against Rs.1228 crore for the same quarter in 2014-15. The order booking continues to face headwind due to subdued market conditions.

The order backlog of the group is at Rs.4767 crore, lower by 23 % compared to Rs.6218 crore last year,

On a consolidated basis, Thermax Group's total operating revenue for the nine months stood at Rs. 3882 crore (Rs.3608 crore). Profit after tax and minority interest was Rs.187 crore (Rs.112 crore).

### **About Thermax**

Thermax, the energy and environment major, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, chemicals and air pollution control. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water sources.

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