



### *Press Release*

## **Thermax Q1 net up 21% at Rs. 80 crore; 32% increase in revenue**

**Pune: July 22, 2011**

Thermax Limited, a leading player in energy and environment solutions, announced a net profit of Rs. 79.9 crore for the first quarter of 2011-12, 20.7% higher than last year corresponding quarter's Rs. 66.2 crore. Total income for Q1 at Rs. 1044.4 crore is up 32.2%, going beyond the thousand crore income level for the first time ever in the first quarter.

At the quarter end, the company had an aggregate order balance of Rs. 5889 crore compared to Rs. 6330 crore in June 2010, a decline of 7% but higher than the March 2011 order balance of Rs. 5605 crore.

Domestic markets are under negative sentiments due to interest rate hikes, land acquisition challenges, material cost inflation and fuel availability. In this tough environment the company is putting in all efforts to ensure growth while still managing the margins.

Consolidated net profit for Thermax Group for the first quarter is Rs. 85.6 crore (Rs. 66.8 crore) and consolidated total income is Rs. 1240.4 crore (Rs. 834.9 crore). Order balance for the Group is Rs. 6804 crore, lower by 2.6% as compared to last year, but higher than the March 2011 balance of Rs. 6446 crore.

During the quarter, Thermax won an order worth Rs. 403 crore from a leading producer of viscose staple fibre to design, construct and commission a turnkey captive power plant in Western India. The 3 x 32 MW co-generation plant will be constructed and commissioned on an EPC basis, with the company supplying boilers, water and wastewater treatment systems and air pollution control equipment.

### **About Thermax**

Thermax, the Rs. 5300 crore leader in energy and environment solutions, is one of the few companies in the world that offers total integrated solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax develops sustainable and environment-friendly solutions for clients to enable efficient deployment of energy and water resources. Headquartered in Pune, India, Thermax's international operations are spread over South East Asia, Russia, Middle East, Africa, China, Europe, UK and the US. For more information, visit [www.thermaxindia.com](http://www.thermaxindia.com)

