



Press Release

Thermax posts Q3 revenue of Rs. 1014 crore with Rs. 67 crore net profit

Pune: January 21, 2014

Thermax Limited registered an operating revenue of Rs. 1014 crore for the third quarter of financial year 2013-14, lower by 3.2% compared to Rs. 1047 crore for the corresponding period last year. Profit before tax for the quarter was Rs. 97 crore and profit after tax stood at Rs. 67 crore, lower by 13% compared to last year's Rs. 76 crore.

The company's operating revenue for the nine month period (April-December) was Rs. 2920 crore (Rs. 3223 crore, last year). Year-to-date, it posted a profit before tax of Rs. 257 crore (Rs. 339 crore), and a profit after tax of Rs. 147 crore (Rs. 235 crore).

Thermax Limited improved its order intake at Rs. 1365 crore as against Rs. 1284 crore for the same quarter in 2012-13.

On a consolidated basis, Thermax Group's total operating revenue for the nine months stood at Rs. 3502 crore (Rs. 3812 crore). Profit after tax was Rs. 151 crore (Rs. 216 crore). The order backlog of the group is at Rs. 6445 crore, compared to Rs. 5191 crore last year, higher by 24%.

The company has to suspend the operations, which are not significant, at its Mundra SEZ plant pursuant to the order of the Gujarat High Court for closure of 12 units there. The company has approached the Supreme Court with Special Leave Petition against the High Court's Order.

About Thermax

Thermax, the energy and environment major, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, chemicals and air pollution control. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water sources.

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