



Thermax signs license agreement with Babcock & Wilcox for utility boilers Targets further growth in power sector

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Thermax Limited and Babcock & Wilcox Power Generation Group, Inc. (B&W PGG), USA, have recently signed a technical transfer license agreement that grants Thermax the right to engineer, manufacture and sell subcritical B&W Radiant utility boilers in India. The agreement was signed by Mr. M. S. Unnikrishnan, Managing Director, Thermax Limited, and Mr. Brandon C. Bethards, President & Chief Operating Officer, B&W PGG.

The boilers will be used to generate steam in thermal power plants, primarily owned by independent power producers. The units can be designed to fire a variety of fossil fuels including pulverized coal, fuel oil, natural gas and synthesis gases such as blast furnace gas and coke oven gas. Through this agreement, which covers a period of 15 years and boilers up to 800 MW in size, Thermax can begin engineering and production of the units at its new manufacturing facility in Gujarat.

Thermax and Babcock & Wilcox have had a business relationship for 20 years, including a successful joint venture for industrial boilers and heat recovery steam generators. The latest agreement will give Thermax the right to use B&W PGG's proven technology to make a significant impact in the private and public power generation sector where an estimated 80,000 MW of capacity will be added in the next five years.

"We are very happy to source this technology from the *original* Babcock & Wilcox," said **Mr. Unnikrishnan**. "The Babcock & Wilcox name stands for quality and reliability. These are critical factors in India, and we are proud to work closely with this global leader."

"Babcock & Wilcox technology is backed by more than 140 years of experience, and we have designed and supplied some of the largest, most efficient steam generating systems in the world," said **Mr. Bethards**. "We are pleased to bring our leading technology to India through this agreement and we look forward to continuing our strong relationship with Thermax to help meet the country's power needs."

B&W utility boilers installed worldwide generate more than 300,000 MW of electric power.

Thermax has 40 years of experience in designing and manufacturing a wide range of boilers, heaters and heat recovery steam generating systems on a variety of solid, liquid and gaseous fuels including biomass and wet distillery sludge. It is also a leading EPC (engineer-procure-construct) supplier of captive power and cogeneration plants in India.

About Thermax Limited

Thermax Limited, a leading company in energy and environment management, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources. For more information visit: www.thermaxindia.com

About the Babcock & Wilcox Power Generation Group, Inc.

The Babcock & Wilcox Power Generation Group, Inc. (B&W PGG) is a major operating unit of The Babcock & Wilcox Company, a wholly owned subsidiary of McDermott International, Inc. B&W PGG is a world leader in the power generation industry and designs, engineers, manufactures, services and constructs steam generating and environmental equipment for utilities and industries worldwide. It is located on the Internet at www.babcock.com.

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