



## Press Release

### **Thermax Q1 net at Rs. 67 crore**

*Pune: July 26, 2012.*

Thermax Limited announced a net profit of Rs. 67 crore for the first quarter of 2012-13, which was 16.5% lower than the corresponding quarter's Rs. 80 crore, last year. Total income for Q1 at Rs. 983 crore, was marginally lower by 5.8%, compared to Rs. 1044 crore last year. Exports grew 10% to Rs. 222 crore (Rs. 201 crore).

During the period the company bagged Rs. 1258 crore of fresh orders. The company's order balance improved to Rs. 4474 crore at quarter-end, from Rs. 4230 at the beginning of the year. But it was lower than the corresponding figure for June 2011.

The power related businesses of Thermax are affected by the tough market conditions. The company is aggressively promoting its product businesses in sectors insulated from the slowdown, while focusing on cost optimisation. The company is also striving to grow its select export markets.

At the consolidated level, total income was Rs. 1170 crore (Rs. 1240 crore). The net profit for the Group for the first quarter was Rs. 52 crore (Rs. 86 crore). Order balance for the Group improved to Rs. 5042 crore, over Rs. 4828 crore at the opening of the year, though it was lower than Rs. 6804 crore at the end of the corresponding quarter, last year.

During the quarter, Thermax bagged its first African EPC captive power plant order of 30 MW in Zambia. Thermax successfully commissioned a large heat recovery steam generator (HRSG) for an oil company in the Netherlands, enhancing the company's credentials for such sophisticated engineering projects in Europe.

### **About Thermax**

Thermax, the Rs. 6000 crore energy and environment major, is one of the few companies in the world that offers total integrated solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax develops sustainable and environment-friendly solutions for clients to enable efficient deployment of energy and water resources. Headquartered in Pune, India, Thermax's international operations are spread over South East Asia, Russia, West Asia, Africa, China, Europe, UK and the USA. For more information, visit [www.thermaxindia.com](http://www.thermaxindia.com)