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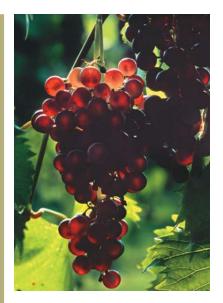
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## Cover

This bunch of sun ripened, delicious-looking grapes subtly conveys the message of good cheer for the new year, just round the corner. Traditionally grapes are associated with all the good things in life, maybe in a little indulgent sort of way.

Whether the grapes are sweet or sour depends on your outlook on life. Actually grapes, like some other fruit, are valuable and versatile – eat them, dry them for raisins, make preserves or make red or white wine. The better the climate and care, better the grapes. The better the grapes, better the wine. The better the wine, better the celebration.

Of course, too much of anything is bad and over indulgence invites "the wrath of grapes."

Cheers

(Picture sourced from I-Stock)

## Inside Back Cover

The holiday homes of Thermax, visited and revisited

Comment

Let us not look back in anger, or ahead in fear, but around in awareness.



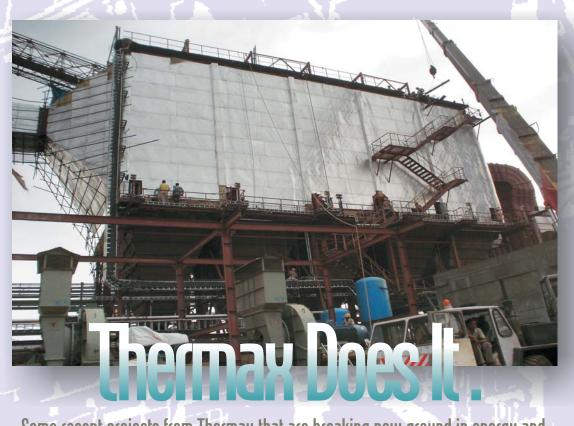
- James Thurber



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Some recent projects from Thermax that are breaking new ground in energy and environment solutions: an electrostatic precipitator that will handle particulate emission at a coal fired captive power plant in Maharashtra (above); a boiler to generate steam and power from distillery spent wash in Karnataka (bottom left); and an integrated energy system based on gas turbine exhaust for a large petroleum refinery in western India (below).

