

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX : (020) 25541226
Website : www.thermaxindia.com ☐ IT PAN - AAAC T 3910D
Customer Care : 18002090115 (India Toll Free)

Corporate Finance Division



Ref: DT/TL-36/03109
Date: April 28, 2017

**The National Stock Exchange
Of India Limited,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Company's Scrip Code: Thermax EQ.

Sub: Thermax bags export contracts of USD 157 million

**Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure
Requirements) Regulations, 2015**

Dear Sir,

We are pleased to inform that the Company has bagged contracts from a leading African industry major, for supply of 3 packages comprising Utility Boilers, Heat Recovery Steam Generators and Flue Gas Steam Generators, for its refinery and petrochemical project to be set up in Nigeria. The order is worth USD 157 million.

A press release regarding the above contracts is attached for reference and records.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

A handwritten signature in black ink, appearing to read 'Devang Trivedi'.

Devang Trivedi
Dy. Company Secretary

Encl: As above

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**The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

Company's Scrip Code: 500411

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Press Release

Thermax wins contracts of \$ 157 million from an African industry major

Pune, April 28, 2017

Thermax has won export contracts from a leading African conglomerate to supply 4 utility boilers, 8 heat recovery steam generators and 2 flue gas steam generators for its refinery and petrochemical project coming up in Nigeria.

The scope of supply covers design, engineering, procurement, manufacturing and testing, and supervision of commissioning of these equipment at the site.

The order, won against global competition, is valued at approximately \$ 157 million.

“Thermax has proven experience of executing projects in Africa, and we are happy to receive this repeat order from the customer which is a reflection of the goodwill and trust we are gaining in the continent,” says M.S. Unnikrishnan, MD & CEO of Thermax.

Thermax equipment is for a grassroot 460,000 BPSD petroleum refinery and 600,000 TPA Polypropylene plant, the client is setting up in the Lekki Free Trade Zone of Nigeria.

About Thermax Limited:

Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, China and Europe. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

For more information visit www.thermaxglobal.com

