

**THERMAX LIMITED** THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,  
PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX : (020) 25541226  
Website : www.thermaxglobal.com ☐ IT PAN - AAAC 3910D  
Customer Care : 18002090115 (India Toll Free)

Corporate Finance



Ref: KPP/TL-36/03231  
February 25, 2019

**The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051**

**Company's Scrip Code: THERMAX EQ**

**Sub: Acquisition of stake in Thermax SPX Energy Technologies Limited**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into definitive agreement with MUTARES HOLDING-24 AG, Germany and BALCKE-DUERR GmbH, Germany, JV partners of Thermax SPX Energy Technologies Limited (TSPX) to acquire their shareholding in the TSPX a JV and subsidiary company in India. Post transfer of shares, TSPX will become the wholly owned subsidiary of the Company.

You are requested to take note of the same.

Thanking you,

Yours faithfully,  
FOR **THERMAX LIMITED**,

**Kedar P. Phadke**  
**Company Secretary**