

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
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Corporate Finance



KPP/TL-36/03205
October 16, 2018

**The National Stock Exchange
Of India Limited,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Company's Scrip Code: THERMAX EQ

**Sub: Shareholding Pattern of the Company for the quarter ended September
30, 2018**

**Ref: Regulation 31 (1) (b) of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir,

With reference to the above and as per the SEBI circular no. CIR/CFD/CMD/13/2015 dated November 30, 2015; we enclose the Shareholding Pattern for the Equity Share Capital of the Company for the quarter ended September 30, 2018.

The Company shall also post the above shareholding pattern on its website.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED**,

Kedar P. Phadke
Company Secretary

Encl: As above

Table I - Summary Statement holding of specified securities

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (As a % of (A+B+C2))	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
								Class X	Class Y									Total
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	3	7385305	0	0	7385305	61.98	7385305	0	7385305	61.98	0	61.98	0	0.00	0	0.00	7385305
(B)	Public	24611	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0.00	NA	NA	38370500
(C)	Non Promoter-Non Public																	
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	NA	NA	0
(C2)	Shares held by Employes Trusts	51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	NA	NA	2906250
	Total:	24665	119156300	0	0	119156300	100.00	119156300	0	119156300	100.00	0	100.00	0	0.00	0	0.00	115132055



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)			
(1)	Indian																		
(a)	Individuals/Hindu undivided Family		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305
	RDA HOLDINGS PRIVATE LTD	AAACR9831K	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0.00	0	0.00	64328500
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	AACTR3403N	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0.00	0	0.00	9520805
	PHEROZ N PUDUMJEE	AAJPP7065R	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0.00	0	0.00	6000
	Sub-Total (A)(1)		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305
(2)	Foreign																		
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305



Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y	Total			(X)	(XI)	(XII)	(XIII)		(XIV)
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)					
(1)	Institutions																		
(a)	Mutual Funds		55	13131345	0	0	13131345	11.02	13131345	0	13131345	11.02	0	11.02	0	0.00	NA	NA	13131345
	KOTAK EQUITY HYBRID	AAATK4475F	6	2154841	0	0	2154841	1.81	2154841	0	2154841	1.81	0	1.81	0	0.00	NA	NA	2154841
	SUNDARAM MUTUAL FUND A/C SUNDARAM MID CAP FUND	AAATS2554B	5	1221455	0	0	1221455	1.03	1221455	0	1221455	1.03	0	1.03	0	0.00	NA	NA	1221455
	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN INTL	AAATT4931H	3	1772283	0	0	1772283	1.49	1772283	0	1772283	1.49	0	1.49	0	0.00	NA	NA	1772283
	SBI LARGE & MIDCAP FUND	AABTS6407Q	3	2286889	0	0	2286889	1.92	2286889	0	2286889	1.92	0	1.92	0	0.00	NA	NA	2286889
(b)	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(c)	Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Foreign Portfolio Investors		107	16721322	0	0	16721322	14.03	16721322	0	16721322	14.03	0	14.03	0	0.00	NA	NA	16721322
	MATTHEWS PACIFIC TIGER FUND	AABTM2313F	1	5310034	0	0	5310034	4.46	5310034	0	5310034	4.46	0	4.46	0	0.00	NA	NA	5310034
	GOLDMAN SACHS INDIA LIMITED	AADCG0260C	1	1458532	0	0	1458532	1.22	1458532	0	1458532	1.22	0	1.22	0	0.00	NA	NA	1458532
	PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED	AAHCA7302F	1	1751798	0	0	1751798	1.47	1751798	0	1751798	1.47	0	1.47	0	0.00	NA	NA	1751798
(f)	Financial Institutions/Banks		9	152464	0	0	152464	0.13	152464	0	152464	0.13	0	0.13	0	0.00	NA	NA	152464
(g)	Insurance Companies		2	1793990	0	0	1793990	1.51	1793990	0	1793990	1.51	0	1.51	0	0.00	NA	NA	1793990
	LIFE INSURANCE CORPORATION OF INDIA	AAACL0582H	1	1768720	0	0	1768720	1.48	1768720	0	1768720	1.48	0	1.48	0	0.00	NA	NA	1768720
(h)	Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(i)	Any Other																		
	Sub Total (B)(1)		173	31799121	0	0	31799121	26.69	31799121	0	31799121	26.69	0	26.69	0	0.00	NA	NA	31799121
(2)	Central Government/State Government(s)/President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Sub Total (B)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(3)	Non-Institutions																		
(a)	i.Individual shareholders holding nominal share capital up to Rs.2 lakhs		23135	5308378	0	0	5308378	4.45	5308378	0	5308378	4.45	0	4.45	0	0.00	NA	NA	4920823
	ii.Individual shareholders holding nominal share capital in excess of Rs. 2		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(b)	NBFCs Registered with RBI		9	15036	0	0	15036	0.01	15036	0	15036	0.01	0	0.01	0	0.00	NA	NA	15036
(c)	Employee Trusts		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(d)	Overseas Depositories (Holding DRs)(Balancing figure)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Any Other																		
	TRUSTS		2	4955	0	0	4955	0.00	4955	0	4955	0.00	0	0.00	0	0.00	NA	NA	4955
	NON RESIDENT INDIANS		453	101128	0	0	101128	0.08	101128	0	101128	0.08	0	0.08	0	0.00	NA	NA	100628
	CLEARING MEMBERS		89	28347	0	0	28347	0.02	28347	0	28347	0.02	0	0.02	0	0.00	NA	NA	28347
	NON RESIDENT INDIAN NON REPATRIABLE		336	375469	0	0	375469	0.32	375469	0	375469	0.32	0	0.32	0	0.00	NA	NA	375469
	BODIES CORPORATES		413	1066012	0	0	1066012	0.89	1066012	0	1066012	0.89	0	0.89	0	0.00	NA	NA	1065012
	I E P F		1	61109	0	0	61109	0.05	61109	0	61109	0.05	0	0.05	0	0.00	NA	NA	61109
	Sub Total (B)(3)		24438	6960434	0	0	6960434	5.84	6960434	0	6960434	5.84	0	5.84	0	0.00			6571379
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		24611	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0.00			38370500



Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y									Total
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
(1)	Custodian/DR Holder		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regul		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	NA	NA	2906250
	ARNAVAZ ROHINTON AGA	AAATT5146N	1	2906250	0	0	2906250	2.44	2906250	0	2906250	2.44	0	2.44	0	0.00	NA	NA	2906250
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00			2906250

