

Ref: AA/TL-36/03090

Date: January 05, 2017

**The National Stock Exchange
Of India Limited,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Company's Scrip Code: THERMAX EQ

Sub: Shareholding Pattern of the Company for the quarter ended December 31, 2016

Ref: Regulation 31 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above and as per the SEBI circular no. CIR/CFD/CMD/13/2015 dated November 30, 2015, we enclose the Shareholding Pattern for the Equity Share Capital of the Company for the quarter ended December 31, 2016.

The Company shall also post the above shareholding pattern on its website.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
FOR **THERMAX LIMITED**,


Amit Atre
Company Secretary

Encl: As above

Table I - Summary Statement holding of specified securities

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (As a % of (A+B+C2))	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
								Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305
(B)	Public	29079	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0.00	NA	NA	38176575
(C)	Non Promoter-Non Public																	
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	NA	NA	0
(C2)	Shares held by Employees Trusts	51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	NA	NA	2906250
	Total:	29133	119156300	0	0	119156300	100.00	119156300	0	119156300	100.00	0	100.00	0	0.00	0	0.00	114938130

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held	
									Class X	Class Y	Total			(X)	(XI)	(XII)	(XIII)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)					
(1)	Indian																	
(a)	Individuals/Hindu undivided Family		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00
(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00
(d)	Any Other		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00
	RDA HOLDINGS PRIVATE LTD	AAACR9831K	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0.00	0	0.00
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	AACTR3403N	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0.00	0	0.00
	PHEROZ N PUDUMJEE	AAJPP7065R	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0.00	0	0.00
	Sub-Total (A){1}		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00
(2)	Foreign																	
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00
(e)	Any Other		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00
	Sub-Total (A){2}		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00
	Total Shareholding of Promoter and Promoter Group (A)={A}{1}+{A}{2}		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00

Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y									Total
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)	(XIII)	(XIV)			
(1)	Institutions																		
(a)	Mutual Funds		59	9559727	0	0	9559727	8.02	9559727	0	9559727	8.02	0	8.02	0	0.00	NA	NA	9559727
	ICICI PRUDENTIAL INDIA RECOVERY FUND - SERIES 1	AAAAI0038F	6	1616250	0	0	1616250	1.36	1616250	0	1616250	1.36	0	1.36	0	0.00	NA	NA	1616250
	SBI MAGNUM GLOBAL FUND	AABTS6407Q	6	3372174	0	0	3372174	2.83	3372174	0	3372174	2.83	0	2.83	0	0.00	NA	NA	3372174
(b)	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(c)	Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Foreign Portfolio Investors		112	19548671	0	0	19548671	16.41	19548671	0	19548671	16.41	0	16.41	0	0.00	NA	NA	19548671
	MATTHEWS PACIFIC TIGER FUND	AABTM2313F	1	5310034	0	0	5310034	4.46	5310034	0	5310034	4.46	0	4.46	0	0.00	NA	NA	5310034
	GOLDMAN SACHS INDIA LIMITED	AADCG0260C	1	1574917	0	0	1574917	1.32	1574917	0	1574917	1.32	0	1.32	0	0.00	NA	NA	1574917
	PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED	AAHCA7302F	1	1547488	0	0	1547488	1.30	1547488	0	1547488	1.30	0	1.30	0	0.00	NA	NA	1547488
	AMANSA HOLDINGS PRIVATE LIMITED	AAKCA7237L	1	1730328	0	0	1730328	1.45	1730328	0	1730328	1.45	0	1.45	0	0.00	NA	NA	1730328
(f)	Financial Institutions/Banks		9	239008	0	0	239008	0.20	239008	0	239008	0.20	0	0.20	0	0.00	NA	NA	239008
(g)	Insurance Companies		2	1793990	0	0	1793990	1.51	1793990	0	1793990	1.51	0	1.51	0	0.00	NA	NA	1793990
	LIFE INSURANCE CORPORATION OF INDIA	AAACLO582H	1	1768720	0	0	1768720	1.48	1768720	0	1768720	1.48	0	1.48	0	0.00	NA	NA	1768720
(h)	Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(i)	Any Other																		
	Sub Total (B){1}		182	31141396	0	0	31141396	26.13	31141396	0	31141396	26.13	0	26.13	0	0.00	NA	NA	31141396
(2)	Central Government/State Government(s)/President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Sub Total (B){2}		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(3)	Non-Institutions																		
(a)	i.Individual shareholders holding nominal share capital up to Rs.2 lakhs		27437	6190660	0	0	6190660	5.20	6190660	0	6190660	5.20	0	5.20	0	0.00	NA	NA	5614180
	ii.Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs		1	312500	0	0	312500	0.26	312500	0	312500	0.26	0	0.26	0	0.00	NA	NA	312500
(b)	NBFCs Registered with RBI		6	43555	0	0	43555	0.04	43555	0	43555	0.04	0	0.04	0	0.00	NA	NA	43555
(c)	Employee Trusts		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(d)	Overseas Depositories (Holding DRs)(Balancing figure)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Any Other																		
	TRUSTS		2	120	0	0	120	0.00	120	0	120	0.00	0	0.00	0	0.00	NA	NA	120
	NON RESIDENT INDIANS		691	126678	0	0	126678	0.11	126678	0	126678	0.11	0	0.11	0	0.00	NA	NA	124178
	CLEARING MEMBERS		34	20429	0	0	20429	0.02	20429	0	20429	0.02	0	0.02	0	0.00	NA	NA	20429
	NON RESIDENT INDIAN NON REPATRIABLE		223	238843	0	0	238843	0.20	238843	0	238843	0.20	0	0.20	0	0.00	NA	NA	238843
	BODIES CORPORATES		503	685374	0	0	685374	0.58	685374	0	685374	0.58	0	0.58	0	0.00	NA	NA	681374
	Sub Total (B){3}		28897	7618159	0	0	7618159	6.39	7618159	0	7618159	6.39	0	6.39	0	0.00			7035179
	Total Public Shareholding (B) = (B){1}+(B){2}+(B){3}		29079	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0.00			38176575

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y	Total (IX)			(X)	(XI)	(XII)	(XIII)		(XIV)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)												
(1)	Custodian/DR Holder		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(2)	Employee Benefit Trust (Under SEBI(Share based Employee Benefit) Regul		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	NA	NA	2906250
	ARNAVAZ ROHINTON AGA	AAATT5146N	1	2906250	0	0	2906250	2.44	2906250	0	2906250	2.44	0	2.44	0	0.00	NA	NA	2906250
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00			2906250