

Ref: AA/TL-36/03064  
August 26, 2016

**The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

**Company's Scrip Code: 500411**

Dear Sirs,

**Sub: First Energy Pvt. Ltd. (FE), becomes subsidiary of Thermax Ltd.**

**Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015**

This is with reference to our letter No. AA/TL-36/03056, dated 11<sup>th</sup> August, 2016 intimating about proposed additional investment of Rs. 6 crore by Thermax Limited (the Company), in FE.

You may please note that the Company has invested Rs. 6 crores in FE. Further the Company has increased its shareholding in FE from 33% to 54.67% making it a subsidiary of the Company.

You are requested to take note of the above.

Thanking you,

Yours faithfully,  
FOR **THERMAX LIMITED**,



Amit Atre  
Company Secretary