



Thermax posts higher consolidated profits for FY 2015-16

Pune, May 25, 2016

Thermax posted a consolidated revenue of Rs. 5502 crore for FY 2015-16, up 3.7% compared to Rs. 5304 crore in the previous year. Profit after tax and minority interest for the year was Rs. 275 crore (Rs. 210 crore). The previous year's profits were adversely impacted due to writing off investments in the European subsidiary Omnical (Rs. 49.4 crore), while in the current year, the performance of the JV, TBWES (Thermax Babcock & Wilcox Energy Solutions Private Limited) has helped by way of increase in revenues and containing of losses.

Consolidated earnings per Rs. 2/- share were Rs. 23.11 compared to Rs. 17.60 in 2014-15.

However, in an environment of slowing industrial output and muted investment demand, on a standalone basis, Thermax Limited posted lower operating revenues of Rs. 4352 crore, 5.5 % lower than the previous year (Rs. 4603 crore). The company's profit after tax stood at Rs. 306 crore, 8.9 % down compared to Rs. 336 crore in FY 14-15.

The order backlog, as on March 31, 2016 was at Rs. 3747 crore, 14.8% lower than previous year's Rs. 4396 crore. The order backlog on a consolidated basis stood at Rs. 4660 crore, 17.8 % lower from last year's Rs. 5671 crore.

For Q4 of fiscal 15-16, Thermax Limited registered a net profit of Rs. 111 crore (Rs. 132 crore) on revenues of Rs. 1293 crore (Rs. 1508 crore).

In February 2016, the company won an order worth Rs. 353 crore from Rashtriya Chemicals and Fertilizers Limited to execute an energy efficiency improvement project.

The Board recommended a dividend of Rs. 6/- per share (300 %) for 2015-16.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions Provider, is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client

companies are Environment-friendly and enable efficient deployment of energy and water resources. For more information visit www.thermaxglobal.com

[Click here for Audited Results](#)