



Press Release

Thermax improves order booking

Pune, May 27, 2014

In a subdued economic environment where investments continue to be stalled, during FY 2013-14, Thermax Limited, a leader in energy and environment solutions, improved its order booking by 11% to Rs. 5394 crore (Rs. 4859 crore, previous year).

During the year, Thermax bagged a prestigious order worth Rs. 1700 crore from a leading petrochemical company for the design, manufacturing and commissioning of 9 CFBC (circulating fluidised bed combustion) high pressure boilers.

The order backlog on a consolidated basis, as on March 31, 2014, was at Rs. 6121 crore, a 25% improvement from last year's Rs. 4878 crore.

For fiscal 2013-14, the company posted an operating revenue of Rs. 4302 crore, lower by 8 % compared to Rs. 4691 crore, the previous year. The company's annual profit-after-tax dipped by 28% at Rs. 253 crore from last year's Rs. 350 crore.

Export income including deemed exports during the financial year at Rs. 1101 crore (Rs. 984 crore) accounted for 26 % of the revenue.

Thermax registered a Q4 net profit of Rs.106 crore (Rs. 115 crore) on revenues of Rs. 1383 crore (Rs. 1468 crore).

The Group's consolidated revenue stood at Rs. 5100 crore (Rs. 5492 crore). Profit after tax and minority interest on a consolidated basis for the year was Rs. 246 crore (Rs. 320 crore). Consolidated earnings per Rs. 2/- share was Rs. 20.64, compared to Rs. 26.87 in 2012-13.

The Board recommended a dividend of 300% for 2013-14.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider, is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are Environment-friendly and enable efficient deployment of energy and water resources. For more information visit www.thermaxindia.com

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