

THERMAX Q2 REVENUES UP; RECORD ORDER BOOK

Thermax Limited, a leading player in energy and environment solutions, today announced its results for the second quarter of fiscal 2008-09. Total operating income was Rs. 804.1 crore compared to Rs. 770.1 crore in the same quarter of the previous year. Net profit stood at Rs.57 crore compared to Rs. 69.2 crore in Q2 last year. The Q2 profit reported is after providing for foreign exchange losses of Rs.37.4 crore for the quarter (last year gain Rs. 3 crore).

In the first half of the financial year the company's net profit stood at Rs. 120.7 crore (Rs.125.2 crore) and the total operating income was Rs. 1521 crore (Rs.1436.6 crore). The profit reported for the half year is after providing for foreign exchange losses of Rs. 53.1 crore (last year gain Rs. 7.2 crore).

On a consolidated basis, year to date, the Thermax group total operating income was Rs.1612.4 crore (Rs.1530.7 crore). Net profit was Rs. 112.7 crore, compared to Rs. 128.1 crore in the corresponding period last year.

The Thermax order backlog on September 30, 2008 was substantially higher than last year at Rs. 4071 crore (Rs. 2927 crore). The group order backlog was Rs. 4253 crore (Rs. 3234 crore).

During the quarter, the company's subsidiary in China commissioned its chiller manufacturing facility. Thermax bagged two large orders amounting to Rs. 1270 crore for power generation.

ABOUT THERMAX LIMITED

Thermax Limited, the Rs. 3246 crore leader in energy and environment solutions, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and waster sources. For more information visit www.thermaxindia.com

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