



Thermax Q3 income at Rs. 748.3 crore, Group order Backlog at Rs. 5613 crore

Pune: January 30, 2010

Thermax Limited announced its results for the third quarter ended December 2009. Total operating income for the quarter was Rs. 748.3 crore, compared to Rs. 795.1 crore for the corresponding period last year. Profit before tax stood at Rs. 85.8 crore (Rs.96.6 crore, Q3 last year), while profit after tax was Rs.56.5 crore (Rs.72.3 crore). The year to date operating income of the company was Rs.1966.2 crore (Rs.2316.1 crore last year). PBT was Rs. 237.9 crore (Rs. 284.4 crore) and PAT Rs.157.1 crore (Rs.193 crore).

On a consolidated basis, year to date, Thermax group's total operating income stood at Rs.2086.6 crore (Rs.2447.1 crore) and profit after tax was Rs. 161.4 crore (Rs. 183.5 crore).

The Thermax group has an order backlog of Rs. 5613 crore as of December 31, 2009. Order booking for the quarter was Rs. 1548 crore (Rs. 863 crore) and for the nine months ended December 2009, it was Rs. 4949 crore (Rs. 3210 crore). During the quarter, among the orders received, there was a significant order of Rs. 477 crore received from a leading conglomerate in Orissa for constructing and commissioning a 2 x 60 MW power plant using washery rejects.

The suit filed by one of the company's competitors in a US court for alleged violation of intellectual property rights is scheduled for a jury trial in March 2010.

About Thermax Limited

Thermax Limited, the Rs. 3300 crore leader in energy and environment solutions, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and waster sources. For more information visit www.thermaxindia.com

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