



Press Release

Thermax announces Rs. 287 Crore net profits in tough market

Total income at Rs. 3303 Crore

Thermax Limited, a leader in energy and environment solutions, presented its audited financial results for fiscal 2008-09 announcing a marginal increase in income over the previous year to Rs. 3303 crore (Rs.3246 crore). Export income, including deemed exports, increased by 35 % to Rs. 912 crore (Rs. 678 crore). The consolidated income of the group was slightly lower at Rs. 3501 crore compared to Rs 3525 crore in the previous year.

Profit after tax for 2008-09 grew to Rs. 287 crore (Rs. 281 crore). Consolidated profit after tax was Rs. 289 crore compared to Rs. 291 crore in the previous year. Consolidated earning per Rs. 2/- share was Rs. 24.25 compared to Rs. 24.40 in the previous year.

The Board recommended a dividend of 250% (Rs. 5 per share of face value of Rs. 2).

In Q4 of 2008-09 the company posted an income of Rs. 960 crore (Rs. 935 crore in the previous year). Profit after tax for the quarter was Rs. 94 crore, up 17% from Rs. 81 crore in the previous year.

The Thermax group order book, after consideration of renegotiated orders, stands at Rs. 3078 crore as on March 31, 2009 compared to Rs. 2637 crore in the previous year. During the year, the company has received some prestigious orders for captive power plants, utility boilers, municipal sewage treatment and performance chemicals for the oil sector.

About Thermax Limited

Thermax Limited, the Rs. 3300 crore leader in energy and environment solutions, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, captive power, water & waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources. For more information visit www.thermaxindia.com.

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