



## PRESS RELEASE

### Thermax Q1 net lower at Rs. 46 crore; order book shows gains

Pune: July 21, 2009.

Thermax Limited, a leader in energy and environment solutions, announced results for the first quarter of 2009-10 with a net profit of Rs. 46.5 crore, compared to Rs. 63.7 crore in the corresponding quarter of last year. Total income for the quarter was Rs. 547.9 crore compared to Rs. 727.2 crore last year. The subdued numbers in the quarter are a reflection of the tough market conditions and the characteristic time lag in the execution of projects.

Order balance, aggregated to Rs. 3230 crore at the quarter end compared to Rs. 2649 crore as at June 2008, showing an increase of 22 %.

Consolidated net profit for the quarter for Thermax Group was Rs 47.1 crore (Rs. 58.4 crore) and consolidated total income was Rs. 579 crore (Rs. 783 crore). Order balance for the Group was Rs.3426 crore higher by 22% as compared to last year.

The company has embarked on a comprehensive initiative to streamline processes, eliminate waste and reduce costs to protect its margins.

#### About Thermax Limited

Thermax Limited, the Rs 3300 crore leader in energy and environment solutions, is one of the few companies in the world that offers total integrated solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax develops sustainable solutions for client companies that are environment friendly and enable efficient deployment of energy and water resources. Headquartered in Pune, India, Thermax's international operations are spread over China, South East Asia, Russia, Middle East, Africa, UK and the US. For more information, visit [www.thermaxindia.com](http://www.thermaxindia.com).

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