



Press Release

Q1: Thermax improves its order balance by 24%

Pune: July 25, 2013

In the first quarter of fiscal 2013-14, Thermax registered an order booking of Rs. 2123 crore, up 68% as compared to Rs. 1258 crore in the corresponding period last year. The company continued to improve its order balance which on June 30, 2013 stood at Rs. 5530 crore, up 24% from Rs. 4474 crore for the corresponding quarter last year.

The company announced a profit after tax of Rs. 50.3 crore for the quarter, 25% lower than the corresponding quarter's Rs. 67.2 crore. Operating revenue for Q1 was at Rs. 862.8 crore, down by 12 % compared to Rs. 983.5 crore last year.

At the consolidated level, revenue was Rs. 1051.7 crore (Rs.1170.2 crore). Consolidated net profit for the Group for the first quarter was Rs. 52.9 crore (Rs.52.5 crore). Order balance for the Group improved to Rs. 6322 crore from Rs. 5041 crore for the corresponding period last year.

During the quarter, Thermax bagged a prestigious order worth Rs. 1700 crore from a leading petrochemical company for the design, manufacturing and commissioning 9 CFBC (circulating fluidised bed combustion) high pressure boilers at two of its plants. The boilers meant for generating steam and power will be commissioned at the customer sites within a timeframe of 25 to 29 months.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, China and Europe. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

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