



Press Release

Thermax net up 50 % at Rs. 281 crore

Total income crosses Rs.3200-crore mark

Thermax Limited, a leader in energy and environment management, today presented its audited financial results for fiscal 2007-08 announcing a 47 % increase in income over the previous year to Rs. 3246 crore. Export income, including deemed exports, showed an increase of 69 % to Rs. 678 crore (Rs. 401 crore). The consolidated income of the group was 49 % higher at Rs. 3525 crore compared Rs 2363 crore in the previous year.

Profit after tax for 2007-08 was up 50 % at Rs. 281 crore. Consolidated profit after tax for the year also rose 50 % to Rs. 291 crore. Consolidated earning per Rs. 2/- share was Rs. 24.40 compared to Rs. 16.26 in the previous year.

The company has announced a dividend of 400 % compared to 300 % in the previous year.

In Q4 of 2007-08 income rose by 12 % to Rs. 935 crore. Profit after tax for the quarter was Rs. 81 crore, up 16 %. Consolidated income for the quarter was Rs. 1031 crore (Rs. 869 crore) and consolidated net profit for the quarter was Rs. 83 crore (Rs. 61 crore).

The Thermax group order book stands at Rs. 2637 crore as on March 31, 2008 compared to Rs. 3100 crore in the previous year. Based on the current order book scenario the company currently expects a lower rate of growth in fiscal 2008-09.

About Thermax Limited

Thermax Limited, the Rs. 3246 crore (USD 809 million) leader in energy and environment management, is one of the few companies in the world that offers integrated, innovative solutions in the areas of trigeneration (heating, cooling, power), water & waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and waster sources. For more information visit www.thermaxindia.com

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