



Press Release

Thermax doubles net profit and income in Q1

Thermax Limited, a leader in energy and environment, announced exceptionally good results in the first quarter of 2007-08 with a 103 percent rise in net profit to Rs. 56 crore over the corresponding quarter of last fiscal. Total income was up 105 percent in the quarter at Rs. 676.3 crore.

Order balance at quarter end aggregated Rs. 2726 crore, compared to Rs. 2449 crore at the same time last year. The company expects to grow more than 40 percent this fiscal.

Consolidated net profit for the quarter for Thermax Group was Rs. 55.6 crore, a rise of more than 114 percent. Total income on a consolidated basis doubled to Rs. 723.9 crore from Rs. 361.8 crore. Order balance for the group was Rs. 3057 crore.

Mr. M. S. Unnikrishnan took over as Managing Director from July 1, 2007 on the retirement of Mr. Prakash Kulkarni.

Two new manufacturing facilities being put up at Savli in Gujarat and Zhejiang in China are being commissioned phase-wise and are slated to be fully operational by March 2008.

About Thermax Limited

Thermax Limited, the Rs. 2210-crore leader in energy and environment, is one of the few companies in the world offering total, integrated solutions in the areas of heating, cooling, power, water, waste and air pollution management and chemicals. The sustainable solutions Thermax develops for client companies are environment friendly and enable efficient deployment of energy and water resources. Headquartered in Pune, India, Thermax's international operations are spread over South East Asia, Middle East, Africa, Russia, UK and the US. For more information, visit www.thermaxindia.com

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