

PRESS RELEASE Q2

THERMAX Q2 NET UP 97%; INCOME UP 59% TO Rs. 781 CRORE

Thermax Limited, a leading player in the energy and environment sectors, today announced robust results for the second quarter of fiscal 2007-08. Exports during the quarter were up 133% to Rs. 210 crore. Total income increased 59% to Rs. 781 crore compared to Rs. 491 crore in the same quarter of the previous year. Net profit stood at Rs. 69 crore compared to Rs. 35 crore in Q2 last year.

In the first half of the current year the company has doubled its net profit to Rs. 125 crore and increased its total income by 78% to Rs. 1457 crore.

On a consolidated basis, year to date, the Thermax group total income was Rs. 1552 crore, an increase of 74 %. Net profit was up 61% to Rs. 128 crore (last year Rs. 80 crore).

Thermax's order backlog on September 30, 2007 was higher than last year at Rs. 2927 crore. The group's order backlog stood at Rs. 3234 crore.

The company continues to be the supplier of choice of captive power plants, boilers and heaters, pollution abatement technology and water management. The company's expansion plans in India and China are progressing according to schedule.

ABOUT THERMAX LIMITED

Thermax Limited, a leader in energy and environment management, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment – friendly and enable efficient deployment of energy and waster sources. For more information visit www.thermaxindia.com

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