



## Press Release

### **THERMAX Q3 NET UP 35%**

Thermax Limited, a leader in energy and environment management, today announced improved results for the third quarter ended December 2007. Net profit at Rs 75 crore for the quarter was up 35 %. Total income for the quarter increased by 53 % to Rs. 854 crore compared to Rs. 558 crore in the same period of the previous year. Exports were up 93 %. The year to date net profit was 70 % higher at Rs. 200 crore.

On a consolidated basis, year to date, the Thermax group total income stood at Rs. 2495 crore (Rs. 1494 crore, last year) and consolidated net profit was Rs. 208 crore (Rs.132 crore, last year) - an increase respectively of 67 % and 57 %.

The order book of the Thermax group at December 31, 2007 stood at Rs. 2924 crore.

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### **Dr. Mashelkar joins Thermax Board**

Dr. R. A. Mashelkar, former Director-General of the Council of Scientific & Industrial Research (CSIR), has been inducted onto the Thermax Board as an Independent Director, effective January 29, 2008.

Dr. Mashelkar, with his global exposure to science and technology, will help spearhead innovation within the company.

One of India's foremost scientists, decorated by 26 universities around the world with honorary doctorates, Dr. Mashelkar is known for shaping India's science and technology policies in post-liberalised India, and for transforming CSIR into a user focused, performance driven organization and in creating a balanced intellectual property regime in India. His crusade for protecting India's traditional knowledge has brought a new awareness around the world about the rights of the developing world.

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### **About Thermax Limited**

Thermax Limited is one of the few companies in the world that offers integrated and innovative solutions in the areas of heating, cooling, power, waste and water management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources. For more information, visit [www.thermaxindia.com](http://www.thermaxindia.com)

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