



Press Release

Asia Innovator Award for Thermax's M. S. Unnikrishnan

Pune, December 10, 2012

M. S. Unnikrishnan, MD and CEO of Thermax has been honoured with the Asia Innovator Award at the 2012 Asia Business Leaders Awards (ABLA) instituted by CNBC to acknowledge exceptional CEOs across the region. The Award is in recognition of his "inventive thinking in business and his leadership in an organization that has innovation at its core."

Mr. Unnikrishnan received the Award at the 11th edition of ABLA, held at the Kempinski Hotel in Bangkok in November, 2012. The winners under various categories were selected from a list of 1000, narrowed down to a handful of Asia's best, after analysing company performances and conducting face-to-face interviews. The eminent panel of judges were drawn from management strategists, academics, company leaders and executives from the CNBC. Satpal Brainch, President and Managing Director of CNBC International said ABLA "celebrates and recognises leaders who have helped shape the Asian economy and those who will continue to impact the Asia story in the years ahead."

The judges noted that Mr. Unnikrishnan has made it a priority to foster a culture of innovation at Thermax, setting a goal for 30% of the company's revenues to come from innovations in the last five years.

Mr. Unnikrishnan has reinvigorated Thermax's innovative practices, reinforcing its energy-environment solutions for clients. Committed to the deployment of sustainable technologies, he leads Thermax's efforts to create green product portfolios to help industry mitigate the impact of climate change. He is nurturing the company's waste-to-energy projects, and its recent forays in the renewable energy space, including the solar and geothermal initiatives.

About Thermax

Thermax, the Rs. 6000 crore leader in energy and environment solutions, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources. Headquartered in Pune, India, the company's international operations are spread over Southeast Asia, the Middle East, China, Africa, Europe, United Kingdom and the United States.

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