



News Release

Thermax bags first IPP order worth Rs. 1000 crore to build a 270 MW turnkey power plant in Andhra Pradesh.

Pune: September 17, 2009.

Energy and environment major Thermax today announced its entry into the independent power producer (IPP) segment by bagging an order for the turnkey supply of a 270 MW power plant being set up by a Hyderabad based Infrastructure company. The contract is valued at Rs.1001 crore.

The boilers for this project will be manufactured by Thermax using the circulating fluidized bed combustion (CFBC) technology licensed from Babcock&Wilcox, USA. The power plant will have the option of using both imported as well as low-grade Indian coal. Apart from supplying the largest in the CFBC range of boilers, Thermax will also supply the air pollution control, water treatment and effluent treatment systems. The power plant will use sea water for its cooling requirements, saving on precious ground water resources. Thermax will design, construct and commission the coal based 2x135 MW plant on an engineer, procure & construct (EPC) basis.

“As we move ahead, India will need to deploy CFBC technology for the IPP range to overcome the declining quality of Indian coal. This technology will also help to generate power from the enormous quantity of coal washery rejects; pet-coke and low-grade lignite,” says M.S. Unnikrishnan, Managing Director & CEO of Thermax Limited.

About Thermax Limited

Thermax Limited, the Rs. 3303 crore (USD 680 million) leader in energy and environment management, is one of the few companies in the world that offers total integrated solutions in the areas of heating, cooling, power, water and waste management, air pollution controls and chemicals, The sustainable solutions Thermax develops for client companies are environmentally friendly and enable efficient deployment of energy and water resources. Headquartered in Pune, India, Thermax's international operations are spread over Southeast Asia, the Middle East, China, Africa, Russia, the United Kingdom and the United States. For more information, visit www.thermaxindia.com

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