

Press Release



Thermax Q2 Net up 14% at Rs. 102 crore

Pune: October 20, 2011: Thermax Limited, a leading player in energy and environment solutions, today announced its audited results for the second quarter of fiscal 2011-12. Total operating income at Rs. 1303 crore was up 19 % compared to Rs. 1092 crore in the same quarter of the previous year. Net profit of Rs. 102 crore was up 14 % over Rs. 90 crore in Q2 last year.

For the first half of the year, based on the audited results, the company's total operating income at Rs. 2348 crore was up 25 % compared to Rs. 1881 crore in the previous year. Net profit of Rs. 182 crore was 17% higher than last year's Rs. 156 crore.

On a consolidated basis, total operating income of the Group for the half year was Rs. 2733 crore compared to Rs. 2001 crore last year. Net profit was Rs. 194 crore, compared to Rs. 158 crore in the corresponding period last year.

As on September 30, 2011, Thermax Limited has an order backlog of Rs. 5770 crore as compared to Rs. 6602 crore in September 2010. The group order backlog stands at Rs. 6531 crore against last year's Rs. 7276 crore.

Thermax signed technology transfer agreements with Tecnochem Italiana and Gruppo Chimico Dalton, Italy for construction chemicals. The tie-ups will help the company to offer advanced chemical technology for infrastructure development projects. The company also signed a technology and partnership agreement with Amonix Inc. of USA to bring concentrated photovoltaic (CPV) technology for power generation in India.

ABOUT THERMAX LIMITED

Thermax, the Rs. 5300 crore leader in energy and environment solutions, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources. Headquartered in Pune, India, the company's international operations are spread over Southeast Asia, the Middle East, China, Africa, Europe, United Kingdom and the United States. For more information visit www.thermaxindia.com