

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX : (020) 25541226
Website : www.thermaxglobal.com ☐ IT PAN - AACT 3910D
Customer Care : 18002090115 (India Toll Free)

Corporate Finance



Ref: KPP/TL-36/03230
February 25, 2019

**The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Company's Scrip Code: THERMAX EQ

Sub: Newspaper Advertisements for Notice of Postal Ballot (including Remote E-voting)

Ref: Intimation under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated February 22, 2019, with regard to the Postal Ballot Notice, please find enclosed the copies of newspaper advertisements published in 'Financial Express' (English) and 'Loksatta' (Marathi) on February 23, 2019.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,
FOR **THERMAX LIMITED**,



**Kedar P. Phadke
Company Secretary**



THEIRMAX

THERMAX LIMITED

Registered Office: D-12 MIDC Industrial Area, P.D. Agh Road, Chembur, Pune - 411 019
 Corporate Office: Thermax House, M. Marzal, Pune Road, Wadgaon, Pune - 411 003
 Corporate Identity Number (CIN): L26300PN30001002781
 Email ID: services@thermaxglobal.com

POSTAL BALLOT NOTICE

Members are hereby informed that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the Act) read with the provisions of Rule 22 of the Companies (Management and Administration) Rules, 2014 (the Rules) including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, that the Company has on February 22, 2019 completed the dispatch of the Postal Ballot Notice, along with the Explanatory Statement and Postal Ballot Form to all Members/beneficial owners through electronic mail (whose email IDs are registered in the records of depositories/Company) as on Friday, February 15, 2019 i.e. the 'cut-off date' and through Physical mode, along with a postage prepaid self-addressed Business Reply Envelope to other members (whose email IDs are not registered) for seeking approval by Special Resolution of the shareholders of the Company by Postal Ballot including voting by electronic means for the Transfer of Boiler & Heater ('B&H') Business of the Company by way of a Stamp Sale as 'Going Concern' to Thermax Babcock & Wilcox Energy Solutions Private Limited ('TBWEST'), a Wholly Owned Subsidiary of the Company.

Members whose names are not appearing on the register of members/vid of Beneficial Owners of depositories as on the cut-off date Friday, February 15, 2019 should treat this notice for information purposes only.

The Company has engaged the services of Karvy Fintech Private Limited, ('Karvy') for the purpose of providing e-voting facility. Members are requested to note that the voting, both through Postal Ballot and through e-voting shall commence on Monday, February 25, 2019 (9.00 a.m. IST) and ends on Wednesday, March 27, 2019 (5.00 p.m. IST). The voting module shall be disabled by Karvy for voting thereafter.

Postal Ballot Forms received from Members after the closing of working hours on Wednesday, March 27, 2019 (5.00 p.m. IST) will be considered invalid.

The results of the Postal Ballot shall be declared by the Chairperson of the Company on or before March 29, 2019 and communicated on the same day to the Stock Exchanges, Depositories, Registrar and Share Transfer Agent and shall also be displayed on the website of the Company www.thermaxglobal.com.

The Board of Directors of the Company has appointed Mr. S.V. Desai (FCS: 1321 CP: 965), Partner of M/s. SVD & Associates, Company Secretaries, Pune, as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner. Members are requested to note that the duly completed and signed Postal Ballot forms should reach the scrutinizer not later than the close of working hours on Wednesday, March 27, 2019 (5.00 p.m. IST).

Any member who does not receive the Postal Ballot form may either send an email to Kedar.Phadke@thermaxglobal.com or may apply to the Registrar and Share Transfer Agent of the Company and obtain a duplicate Postal Ballot form. The Postal Ballot Notice & Postal Ballot Form can also be downloaded from our website www.thermaxglobal.com.

For any queries/grievances relating to voting by Postal Ballot or by electronic means, Members are requested to contact Mr. Rajendra Prasad V. Manager - Corporate Registry, Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Senlingampally Mandal, Hyderabad - 500032, P-491 40 67 16 15 10. Email ID: rajendra.v@karvy.com.

By Order of the Board of Directors
 For Thermax Limited

Kedar P. Phadke
 Company Secretary

Place : Pune
 Date : February 22, 2019

FCS: 3349

'Financial Express'
 Saturday,
 February 23,
 2019.

