

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
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Website : www.thermaxglobal.com ☐ IT PAN - AACT 3910D
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Corporate Finance



Date: April 12, 2018

**The National Stock Exchange
Of India Limited,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Company's Scrip Code: THERMAX EQ

**Sub: Shareholding Pattern of the Company for the quarter ended
March 31, 2018**

**Ref: Regulation 31 (1) (b) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the above and as per the SEBI circular no. CIR/CFD/CMD/13/2015 dated November 30, 2015; we enclose the Shareholding Pattern for the Equity Share Capital of the Company for the quarter ended March 31, 2018.

The Company shall also post the above shareholding pattern on its website.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
FOR **THERMAX LIMITED**,

*Kedar P. Phadke
Company Secretary*

Encl: As above

Format of Holding of Specified securities

1. Name of Listed Entity: **THERMAX LIMITED**
2. Scrip Code/Name of Scrip/Class of Security: **THERMAX EQ**
3. Share Holding Pattern Filed under: **Reg.31(1)(b)**
 - a. if under 31(1)(b) then indicate the report for quarter ending 31/03/2018
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment
4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	YES*	NO*
a	Whether the Listed Entity has issued any partly paid up shares		√
b	Whether the Listed Entity has issued any Convertible Securities or Warrants?		√
c	Whether the Listed Entity has any shares against which depository receipts are issued?		√
d	Whether the Listed Entity has any shares in locked-in?		√
e	Whether any shares held by promoters are pledge or otherwise encumbered?		√



Table I - Summary Statement holding of specified securities

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (As a % of (A+B+C2))	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total	No.	As a % of total Shares held		
								Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305
(B)	Public	24279	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0.00	0	0	38287750
(C)	Non Promoter-Non Public																	
(C1)	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0.00	0	NA	0	0.00	0	0	0
(C2)	Shares held by Employes Trusts	51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	0	0	2906250
	Total:	24333	119156300	0	0	119156300	100.00	119156300	0	119156300	100.00	0	100.00	0	0.00	0	0.00	115049305



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (VII)+(X) As a % of	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)			
(1)	Indian																		
(a)	Individuals/Hindu undivided Family		1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0.00	0	0.00	6000
	PHEROZ N PUDUMJEE	AAJPP7065R	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0.00	0	0.00	6000
(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other		2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0.00	0	0.00	73849305
	RDA HOLDINGS PRIVATE LTD	AAACR9831K	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0.00	0	0.00	64328500
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	AACTR3403N	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0.00	0	0.00	9520805
	Sub-Total (A)(1)		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305
(2)	Foreign																		
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305



Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									Class X	Class Y	Total			No.	As a % of total Shares held	No.	As a % of total Shares held		
																			(IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)						
(1)	Institutions																		
(a)	Mutual Funds		63	11740470	0	0	11740470	9.85	11740470	0	11740470	9.85	0	9.85	0	0.00	NA	NA	11740470
	KOTAK MAHINDRA BALANCE UNIT SCHEME 99	AAATK4475F	6	1529015	0	0	1529015	1.28	1529015	0	1529015	1.28	0	1.28	0	0.00	NA	NA	1529015
	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MIDCAP	AAATS2554B	7	1281858	0	0	1281858	1.08	1281858	0	1281858	1.08	0	1.08	0	0.00	NA	NA	1281858
	UTI-MAHILA UNIT SCHEME	AAATU1088L	15	1566070	0	0	1566070	1.31	1566070	0	1566070	1.31	0	1.31	0	0.00	NA	NA	1566070
	SBI MAGNUM MULTIPLIER FUND	AABTS6407Q	5	3217135	0	0	3217135	2.70	3217135	0	3217135	2.70	0	2.70	0	0.00	NA	NA	3217135
(b)	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(c)	Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Foreign Portfolio Investors		115	17626283	0	0	17626283	14.79	17626283	0	17626283	14.79	0	14.79	0	0.00	NA	NA	17626283
	MATTHEWS PACIFIC TIGER FUND	AABTM2313F	1	5310034	0	0	5310034	4.46	5310034	0	5310034	4.46	0	4.46	0	0.00	NA	NA	5310034
	GOLDMAN SACHS INDIA LIMITED	AADCG0260C	1	1608532	0	0	1608532	1.35	1608532	0	1608532	1.35	0	1.35	0	0.00	NA	NA	1608532
	PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED	AAHCA7302F	1	2472347	0	0	2472347	2.07	2472347	0	2472347	2.07	0	2.07	0	0.00	NA	NA	2472347
(f)	Financial Institutions/Banks		11	157441	0	0	157441	0.13	157441	0	157441	0.13	0	0.13	0	0.00	NA	NA	157441



(g)	Insurance Companies		2	1793990	0	0	1793990	1.51	1793990	0	1793990	1.51	0	1.51	0	0.00	NA	NA	1793990
	LIFE INSURANCE CORPORATION OF INDIA	AAACL0582H	1	1768720	0	0	1768720	1.48	1768720	0	1768720	1.48	0	1.48	0	0.00	NA	NA	1768720
(h)	Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(i)	Any Other																		
	Sub Total (B)(1)		191	31318184	0	0	31318184	26.28	31318184	0	31318184	26.28	0	26.28	0	0.00	NA	NA	31318184
(2)	Central Government/State Government(s)/President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Sub Total (B)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(3)	Non-Institutions																		
(a)	i. Individual shareholders holding nominal share capital up to Rs.2 lakhs		22787	5308945	0	0	5308945	4.46	5308945	0	5308945	4.46	0	4.46	0	0.00	NA	NA	4838640
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs		1	136723	0	0	136723	0.11	136723	0	136723	0.11	0	0.11	0	0.00	NA	NA	136723
(b)	NBFCs Registered with RBI		8	2921	0	0	2921	0.00	2921	0	2921	0.00	0	0.00	0	0.00	NA	NA	2921
(c)	Employee Trusts		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(d)	Overseas Depositories (Holding DRs)(Balancing figure)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Any Other																		
	TRUSTS		2	120	0	0	120	0.00	120	0	120	0.00	0	0.00	0	0.00	NA	NA	120
	NON RESIDENT INDIANS		531	110609	0	0	110609	0.09	110609	0	110609	0.09	0	0.09	0	0.00	NA	NA	110109
	CLEARING MEMBERS		39	75543	0	0	75543	0.06	75543	0	75543	0.06	0	0.06	0	0.00	NA	NA	75543
	NON RESIDENT INDIAN NON REPATRIABLE		316	368326	0	0	368326	0.31	368326	0	368326	0.31	0	0.31	0	0.00	NA	NA	368326
	BODIES CORPORATES		403	1377075	0	0	1377075	1.16	1377075	0	1377075	1.16	0	1.16	0	0.00	NA	NA	1376075
	I E P F		1	61109	0	0	61109	0.05	61109	0	61109	0.05	0	0.05	0	0.00	NA	NA	61109
	Sub Total (B)(3)		24088	7441371	0	0	7441371	6.25	7441371	0	7441371	6.25	0	6.25	0	0.00			6969566
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		24279	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0.00			38287750



Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights					Total as a % of (A+B+C)	No.	As a % of total Shares held	No.		As a % of total Shares held
									Class X	Class Y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
(1)	Custodian/DR Holder		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	NA	NA	2906250
	ARNAVAZ ROHINTON AGA	AAATT5146N	1	2906250	0	0	2906250	2.44	2906250	0	2906250	2.44	0	2.44	0	0.00	NA	NA	2906250
	Total Non-Promoter-Non Public Shareholders		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00			2906250

