THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI, PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX: (020) 25541226 Website: www.thermaxglobal.com ☐ IT PAN - AAACT 3910D

Customer Care: 18002090115 (India Toll Free)

Corporate Finance

Ref: KPP/TL-36/03244 Date: April 24, 2019

The National Stock Exchange
Of India Limited,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Company's Scrip Code: THERMAX EQ

Subject: Undertaking for not falling under large entity criteria

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

This is with reference to the above referred circular, we confirm that the Company is not a large entity/corporate as per the applicability criteria given under the aforesaid circular.

Thanking you,

Yours faithfully,

For THERMAX LIMITED,

Kedar P. Phadke

KPPhudlee

Company Secretary

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