THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI, PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX: (020) 25541226 Website: www.thermaxglobal.com ☐ IT PAN - AAACT 3910D Customer Care: 18002090115 (India Toll Free).

Corporate Finance

Date: March 16, 2018



The National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

Company's Scrip Code: Thermax EQ

Sub: Thermax Group concluded an INR 503 crore order.

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

We are pleased to inform that the Thermax Group has concluded an INR 503 crore order from a leading public sector fertiliser company to set up three natural gas based EPC co-generation plants (each of 20 MW capacity) at its facilities in Haryana and Punjab.

A press release regarding the above order is attached for reference and records.

Thanking you,

Yours faithfully,

For THERMAX LIMITED,

Kedar P. Phadke

Company Secretary

Encl: As above



Press Release

Thermax wins a Rs. 503 crore order for co-generation plants

Pune: March 16, 2018

The Thermax Group has concluded an INR 503 crore order from a leading public sector fertiliser company to set up three natural gas based EPC co-generation plants (each of 20 MW capacity) at its facilities in Haryana and Punjab.

With a combination of GTGs (Gas-Turbine-Generator) and HRSGs (Heat Recovery-Steam Generator) the project will generate power for captive use and steam for process simultaneously – as part of the customer's drive to save energy while reducing dependence on fossil fuel.

"The thrust on co-generation for saving energy costs has increasingly gained importance among our customers where we have secured recent orders. As a solution provider in the energy and environment space with proven expertise in EPC cogen plants, we see a promising outlook across sectors in this sphere," says M.S. Unnikrishnan, MD & CEO, Thermax Limited.

The scope of supply includes design, engineering, manufacturing, construction and commissioning of the cogeneration plants. The project is to be completed in 22 months.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, China, Europe and South East Asia. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

For more information visit www.thermaxglobal.com