

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
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Website : www.thermaxglobal.com☐ IT PAN - AAAC 3910D
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Corporate Finance



Date: January 17, 2018

**The National Stock Exchange
Of India Limited,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Company's Scrip Code: THERMAX EQ

**Sub: Shareholding Pattern of the Company for the quarter ended
December 31, 2017**

**Ref: Regulation 31 (1) (b) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the above and as per the SEBI circular no. CIR/CFD/CMD/13/2015 dated November 30, 2015; we enclose the Shareholding Pattern for the Equity Share Capital of the Company for the quarter ended December 31, 2017.

The Company shall also post the above shareholding pattern on its website.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
FOR **THERMAX LIMITED**,

Kedar P. Phadke
Company Secretary



Encl: As above

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form		
								(IX)					(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)			(XIII)	
								Class eg: X	Class eg: y	Total					No. (a)	As a % of total Shares held (b)		No. (a)	As a % of total Shares held (b)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)		
								No of Voting Rights											
										Total as a % of (A+B+C)									
A	Promoter & Promoter Group	3	7,38,55,305	0	0	7,38,55,305	61.98	7,38,55,305	0	7,38,55,305	61.98	0	0	0	0	0	0	7,38,55,305	
B	Public	24,677	3,87,59,555	0	0	3,87,59,555	32.52	3,87,59,555	0	3,87,59,555	32.52	0	0	0	0	0	0	3,82,71,250	
C	Non Promoter- Non Public																		
C1	Shares underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
C2	Shares held by Employee Trusts	51	65,41,440	0	0	65,41,440	5.49	65,41,440	0	65,41,440	5.49	0	0	0	0	0	0	29,06,250	
	Total	24,731	11,91,56,300	0	0	11,91,56,300	99.99	11,91,56,300	0	11,91,56,300	99.99	0	0	0	0	0	0	11,50,32,805	



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
								Class eg: X	Class eg:y	Total			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
								No of Voting Rights					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class eg: X	Class eg:y	Total	Total as a % of Total Voting right						
1 Indian																	
a Individuals/Hindu undivided Family		1	6,000	0	0	6,000	0.01	6,000	0	6,000	0.01	0	0.01	0	0		6,000
Pheroz Pudumjee	AAJPP7065R		6,000	0	0	6,000	0.01	6,000	0	6,000	0.01	0	0.01	0	0		6,000
b Central Government/ State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
c Financial Institutions/ Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
d Any Other (Body Corporate)		2	7,38,49,305	0	0	7,38,49,305	61.98	7,38,49,305	0	7,38,49,305	61.98	0	61.98	0	0		7,38,49,305
RDA HOLDINGS PRIVATE LIMITED	AAACR9831K	1	6,43,28,500	0	0	6,43,28,500	53.99	6,43,28,500	0	6,43,28,500	53.99	0	53.99	0	0		6,43,28,500
ARA TRUSTESHIP PRIVATE LIMITED	AACTR3403N	1	95,20,805	0	0	95,20,805	7.99	95,20,805	0	95,20,805	7.99	0	7.99	0	0		95,20,805
Sub-Total (A)(1)		3	7,38,55,305	0	0	7,38,55,305	61.98	7,38,55,305	0	7,38,55,305	61.98	0	61.98	0	0	0	7,38,55,305
2 Foreign		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
a Individuals (Non-Resident Individuals/ Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
b Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
c Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
d Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
e Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Sub-Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		3	7,38,55,305	0	0	7,38,55,305	61.98	7,38,55,305	0	7,38,55,305	61.98	0	61.98	0	0		7,38,55,305



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								Class eg:X	Class eg:y	Total			Total as a % of Total Voting right	No. (a)	As a % of total Shares held (b)	No. (Not Applicable) (a)		As a % of total Shares held (Not Applicable)(b)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
								No of Voting Rights										
1 Institutions								Class eg:X	Class eg:y	Total								
a Mutual Funds/		60	1,14,52,272	0	0	1,14,52,272	9.61	1,14,52,272	0	1,14,52,272	9.61	0	0	0	0	0	0	1,14,52,272
KotaK Mahindra Balance unit scheme 99	AAATK4475F	6	12,80,365	0	0	12,80,365	1.07	12,80,365	0	12,80,365	1.07	0	0	0	0	0	0	12,80,365
SUNDARAM MUTUAL FUND A/C SUNDARAM LECT MIDCAP	AAATS2554B	7	12,93,614	0	0	12,93,614	1.09	12,93,614	0	12,93,614	1.09	0	0	0	0	0	0	12,93,614
UTI-MAHILA UNIT SCHEME	AAATU1088L	15	15,46,905	0	0	15,46,905	1.3	15,46,905	0	15,46,905	1.3	0	0	0	0	0	0	15,46,905
SBI MAGNUM MULTIPLIER FUND	AABTS6407Q	6	36,87,358	0	0	36,87,358	3.09	36,87,358	0	36,87,358	3.09	0	0	0	0	0	0	36,87,358
b Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c Alternate Investment Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e Foreign Portfolio Investors		113	1,74,94,607	0	0	1,74,94,607	14.68	1,74,94,607	0	1,74,94,607	14.68	0	0	0	0	0	0	1,74,94,607
MATTHEWS PACIFIC TIGER FUND	AABTM2313F	1	53,10,034	0	0	53,10,034	4.46	53,10,034	0	53,10,034	4.46	0	0	0	0	0	0	53,10,034
GOLDMAN SACHS INDIA FUND LIMITED	AADCG0260C	1	16,08,532	0	0	16,08,532	1.35	16,08,532	0	16,08,532	1.35	0	0	0	0	0	0	16,08,532
PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED	AAHCA7302F	1	25,80,488	0	0	25,80,488	2.17	25,80,488	0	25,80,488	2.17	0	0	0	0	0	0	25,80,488
f Financial Institutions/ Banks		12	2,21,596	0	0	2,21,596	0.19	2,21,596	0	2,21,596	0.19	0	0	0	0	0	0	2,21,596



g	Insurance Companies		2	17,93,990	0	0	17,93,990	1.51	17,93,990	0	17,93,990	1.51	0	1.51	0	0	0	0	17,93,990
	LIFE INSURANCE CORPORATION INDIA	AAACL0582H	1	17,68,720	0	0	17,68,720	1.48	17,68,720	0	17,68,720	1.48	0	1.48	0	0	0	0	17,68,720
h	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i	Any Other (specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)		187	3,09,62,465	0	0	3,09,62,465	25.98	3,09,62,465	0	3,09,62,465	25.98	0	25.98	0	0	0	0	3,09,62,465
2	Central Government/ State Government(s)/ President of India		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Non-institutions																		
a	Individuals																		
i	Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		23,146	54,13,632	0	0	54,13,632	4.54	54,13,632	0	54,13,632	4.54	0	4.54	0	0	0	0	49,26,827
ii	Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		1	3,12,500	0	0	3,12,500	0.26	3,12,500	0	3,12,500	0.26	0	0.26	0	0	0	0	3,12,500
b	NBFCs registered with RBI		9	40,825	0	0	40,825	0.03	40,825	0	40,825	0.03	0	0.03	0	0			40,825
c	Employee Trusts		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
d	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
e	Any Other (specify)																		
	Trust		2	120	0	0	120	0	120	0	120	0	0	0	0	0	0	0	120
	Non-Resident Indian (IRI)		535	1,14,515	0	0	1,14,515	0.1	1,14,515	0	1,14,515	0.1	0	0.1	0	0	0	0	1,14,015
	Clearing member		79	10,775	0	0	10,775	0.01	10,775	0	10,775	0.01	0	0.01	0	0	0	0	10,775
	Non-Resident Indian (NRI) (Non Repatriable)		304	3,98,391	0	0	3,98,391	0.33	3,98,391	0	3,98,391	0.33	0	0.33	0	0	0	0	3,98,391
	Body Corporate		413	14,45,223	0	0	14,45,223	1.21	14,45,223	0	14,45,223	1.21	0	1.21	0	0	0	0	14,44,223
	IEPF		1	61,109	0	0	61,109	0.05	61,109	0	61,109	0.05	0	0.05	0	0	0	0	61,109
	Sub-Total (B)(3)		24,490	77,97,090	0	0	77,97,090	6.54	77,97,090	0	77,97,090	6.54	0	6.54	0	0	0	0	73,08,785
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)		24,677	3,87,59,555	0	0	3,87,59,555	32.52	3,87,59,555	0	3,87,59,555	32.52	0	32.52	0	0	0	0	3,82,71,250



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								(IX)	(X)	(XI)			(XII)	(XIII)	(XIV)			
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =(IV)+(V) +(VI)	(VIII)	(IX)			(X)	(XI) =(VII)+(X) As a % of (A+B+C2)	(XII)	(XIII)	(XIV)			
								No of Voting Rights					No. (a)	As a % of total Shares held (b)	No. (Not Applicable) (a)	As a % of total Shares held (Not Applicable) (b)		
								Class eg: X	Class eg: y	Total	Total as a % of Total Voting right							
1 Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2 Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		51	65,41,440	0	0	65,41,440	5.49	65,41,440	0	65,41,440	5.49	0	5.49	0	0		29,06,250	
ARNAVAZ ROHINTON AGA (Shares held on behalf of ESOP Trust)	AAATT5146N	1	29,06,250	0	0	29,06,250	2.44	29,06,250	0	29,06,250	2.44	0	2.44	0	0		29,06,250	
Total Non-Promoter-Non Public Shareholding (C)= (C)(1)+(C)(2)		51	65,41,440	0	0	65,41,440	5.49	65,41,440	0	65,41,440	5.49	0	5.49	0	0	0	0	29,06,250

