

**THERMAX LIMITED** THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,  
PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX : (020) 25541226  
Website : www.thermaxindia.com ☐ IT PAN - AAAC 3910D  
Customer Care : 18002090115 (India Toll Free)

Corporate Finance Division



Ref: KPP/TL-36/03236  
Date: April 11, 2019

**The National Stock Exchange  
Of India Limited,  
Exchange Plaza,  
5th Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051**

Company's Scrip Code: THERMAX EQ

**Sub: Shareholding Pattern of the Company for the quarter ended March 31, 2019.**

**Ref: Regulation 31 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the above and as per the SEBI circular no. CIR/CFD/CMD/13/2015 dated November 30, 2015; we enclose the Shareholding Pattern for the Equity Share Capital of the Company for the quarter ended March 31, 2019.

The Company shall also post the above shareholding pattern on its website.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED**,

**Kedar P. Phadke**  
**Company Secretary**



Encl: As above

1. Name of Listed Entity: Thermax Limited
2. Scrip Code/Name of Scrip/Class of Security: THERMAX
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on : 31-Mar-2019
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
4	Whether the Listed Entity has any shares in locked-in?	No	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No	
6	Whether the Listed Entity has issued any differential Voting Rights?	No	
7	Whether the Listed Entity has issued any Warrants ?	No	

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares (IV)	No. of Partly paid-up equity shares (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII)	Number of Voting Rights held in each class of securities (IX)			Total as a % of (A+B+C)	No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)			
								As a % of (A+B+C2)	No of Voting Rights					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)				
									Class eg: X	Class eg: y									Total		
																				Total as a % of (A+B+C)	
																				Total as a % of (A+B+C)	
A	Promoter & Promoter Group	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00			73855305			
B	Public	32761	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0.00			38430470			
C	Non Promoter-Non Public	51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	0	0.00	2906250			
C1	Shares underlying DRs	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0			
C2	Shares held by Employee Trusts	51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00			2906250			
	Total	32815	119156300	0	0	119156300	100.00	119156300	0	119156300	100.00	0	100.00	0	0.00			115192025			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders (I)	PAN (II)	No. of share holder (III)	No. of fully paid un equity shares held (IV)	Partly paid un equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculate d as per SCRR 1957 (VIII) = (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding % as a % assuming full conversion of convertible securities / as a percentage of diluted share capital (XI) = (VIII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares held or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total share s held (b)
								Class X	Class Y	Total								
Indian		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	
Individuals/Hindu undivided Family		1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0.00			6000
Pheroze N. Pudumjee	AAJPP7065R	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0.00			6000
Central Government/ State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Financial Institutions/ Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Any Other (specify)		2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0.00			73849305
Bodies Corporate		2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0.00			73849305
RDA HOLDINGS PRIVATE LIMITED	AAACR9831K	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0.00			64328500
ARA TRUSTESHIP COMPANY PRIVATE LIMITED	AACTR3403N	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0.00			9520805
Sub-Total (A)(1)		3	73855305	0	0	73855305	61.99	73855305	0	73855305	61.99	0	61.99	0	0.00			73855305
Foreign		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Individuals (Non-Resident Individuals/ Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Government Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Sub-Total (A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		3	73855305	0	0	73855305	61.99	73855305	0	73855305	61.99	0	61.99	0	0.00			73855305

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)
								Class X	Class Y	Total								
Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	
Mutual Funds/		71	14579583	0	0	14579583	12.24	14579583	0	14579583	12.24	0	0.00				14579583	
FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN INDIA PRIMA FUND	AAATT 4931H	1	1522283	0	0	1522283	1.28	1522283	0	1522283	1.28	0	0.00				1522283	
SBI LARGE & MIDCAP FUND	AABTS 6407Q	1	2448690	0	0	2448690	2.06	2448690	0	2448690	2.06	0	0.00				2448690	
KOTAK EQUITY HYBRID	AAATK 4475F	1	2379396	0	0	2379396	2.00	2379396	0	2379396	2.00	0	0.00				2379396	
SUNDARAM MUTUAL FUND A/C SUNDARAM MID CAP FUND	AAATS 2554B	1	1427332	0	0	1427332	1.20	1427332	0	1427332	1.20	0	0.00				1427332	
RELIANCE CAPITAL TRUSTEE CO LTD.A/C RELIANCE LARGE CAP FUND	AAATR 0090B	1	1542290	0	0	1542290	1.29	1542290	0	1542290	1.29	0	0.00				1542290	
Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00				0	
Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00				0	
Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00				0	
Foreign Portfolio Investors		108	14173194	0	0	14173194	11.89	14173194	0	14173194	11.89	0	0.00				14173194	
MATTHEWS PACIFIC TIGER FUND	AABTM 2313F	1	3763769	0	0	3763769	3.16	3763769	0	3763769	3.16	0	0.00				3763769	
PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED	AAHCA 7302F	1	1302198	0	0	1302198	1.09	1302198	0	1302198	1.09	0	0.00				1302198	
GOLDMAN SACHS INDIA FUND LIMITED	AADCG 0260C	1	1355268	0	0	1355268	1.14	1355268	0	1355268	1.14	0	0.00				1355268	
Financial		10	165868	0	0	165868	0.14	165868	0	165868	0.14	0	0.00				165868	

Institutions/ Banks										8								
Insurance Companies		2	1793990	0	0	1793990	1.51	1793990	0	1793990	1.51	0	1.51	0	0.00			1793990
LIFE INSURANCE CORPORATION OF INDIA	AAACL 0582H	1	1768720	0	0	1768720	1.48	1768720	0	1768720	1.48	0	1.48	0	0.00			1768720
Provident Funds/ Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Sub-Total (B)(1)		191	30712635	0	0	30712635	25.78	30712635	0	30712635	25.78	0	25.78	0	0.00			30712635
Central Government/ State Government(s)/ President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Sub-Total (B)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Non-institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
Individuals -		30636	5945819	0	0	5945819	4.99	5945819	0	5945819	4.99	0	4.99	0	0.00	0	0.00	5618234
Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		30636	5945819	0	0	5945819	4.99	5945819	0	5945819	4.99	0	4.99	0	0.00			5618234
Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
NBFCs registered with RBI		6	12121	0	0	12121	0.01	12121	0	12121	0.01	0	0.01	0	0.00			12121
Employee Trusts		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00			0
Any Other (specify)		1928	2088980	0	0	2088980	1.75	2088980	0	2088980	1.75	0	1.75	0	0.00			2087480
Trusts		4	7457	0	0	7457	0.01	7457	0	7457	0.01	0	0.01	0	0.00			7457
Non-Resident Indian (NRI)		787	187780	0	0	187780	0.16	187780	0	187780	0.16	0	0.16	0	0.00			187280
Clearing member		38	57509	0	0	57509	0.05	57509	0	57509	0.05	0	0.05	0	0.00			57509
Other		489	436064	0	0	436064	0.37	436064	0	436064	0.37	0	0.37	0	0.00			43604
Bodies Corporate		609	1330242	0	0	1330242	1.12	1330242	0	1330242	1.12	0	1.12	0	0.00			1329242
IEPF		1	69928	0	0	69928	0.06	69928	0	69928	0.06	0	0.06	0	0.00			69928
Sub-Total (B)(3)		32570	8046920	0	0	8046920	6.75	8046920	0	8046920	6.75	0	6.75	0	0.00			7717835
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)		32761	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0.00			38430470



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders (i)	PAN (ii)	No. of share holder (iii)	No. of fully paid up equity shares held (iv)	Partly paid-up equity shares held (v)	Nos. of shares underlying Depository Receipts (vi)	Total no. shares held (vii = iv+v+vi)	Shareholding % calculate d as per SCRR, 1957 As a % of (A+B+C2) (viii)	Number of Voting Rights held in each class of securities (ix)			Total as a % of Total Voting rights	No. of Shares Underlying Outstanding convertible securities (including Warrants) (x)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (xi)	Number of Locked in shares (xii)		Number of Shares pledged or otherwise encumbered (xiii)		Number of equity shares held in dematerialized form (xiv) (Not Applicable)		
								Class X	Class Y	Total				No.	As a % of total Shares held	No. (Not applicable)	As a % of total shares held (Not applicable)			
																			No. of Voting Rights	
Custodian/DR Holder		0	0	0	0	0		0	0	0	0.00	0	0.00	0	0.00		0			
Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00			2906250		
ARNAVAZ ROHINTON AGA (Shares held on behalf of ESOP Trust)	AAATT 5146N	1	2906250	0	0	2906250	2.44	2906250	0	2906250	2.44	0	2.44	0	0.00			2906250		
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	0	0.00	2906250		

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %

