THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI, PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 FAX: (020) 25541226 ☐ Website: www.thermaxglobal.com IT PAN - AAACT 3910D ☐ Customer Care: 18002090115 (India Toll Free)



Ref: AA/TL-36/03064 August 26, 2016

Corporate Finance

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company's Scrip Code: 500411

Dear Sirs,

Sub: First Energy Pvt. Ltd. (FE), becomes subsidiary of Thermax Ltd.

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

This is with reference to our letter No. AA/TL-36/03056, dated 11th August, 2016 intimating about proposed additional investment of Rs. 6 crore by Thermax Limited (the Company), in FE.

You may please note that the Company has invested Rs. 6 crores in FE. Further the Company has increased its shareholding in FE from 33% to 54.67% making it a subsidiary of the Company.

You are requested to take note of the above.

Thanking you,

Yours faithfully, FOR **THERMAX LIMITED**,

Amit Atre

Company Secretary