

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI,
PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX : (020) 25541226
Website : www.thermaxglobal.com ☐ IT PAN - AAAC 3910D
Customer Care : 18002090115 (India Toll Free)

Corporate Finance



Ref: KPP/TL-36/03219

Date: January 11, 2019

**The National Stock Exchange
Of India Limited,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Company's Scrip Code: THERMAX EQ

**Sub: Shareholding Pattern of the Company for the quarter ended December
31, 2018**

**Ref: Regulation 31 (1) (b) of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir,

With reference to the above and as per the SEBI circular no. CIR/CFD/CMD/13/2015 dated November 30, 2015; we enclose the Shareholding Pattern for the Equity Share Capital of the Company for the quarter ended December 31, 2018.

The Company shall also post the above shareholding pattern on its website.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

**Kedar P. Phadke
Company Secretary**

Encl: As above

Format of Holding of Specified securities

1. Name of Listed Entity:THERMAX LIMITED
2. Scrip Code/Name of Scrip/Class of Security:500411,THERMAX,EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg.31(1)(b)/Reg.31(1)(c)
 - a. if under 31(1)(b) then indicate the report for quarter ending 31/12/2018
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment
4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	YES*	NO*
a	Whether the Listed Entity has issued any partly paid up shares		
b	Whether the Listed Entity has issued any Convertible Securities or Warrants?		
c	Whether the Listed Entity has any shares against which depository receipts are issued?		
d	Whether the Listed Entity has any shares in locked-in?		
e	Whether any shares held by promoters are pledge or otherwise encumbered?		

*if the Listed Entity selectes the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

- 5 The tabular format for disclosure of holding of specified securities is as follows:



Table I - Summary Statement holding of specified securities

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (As a % of (A+B+C2))	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
								No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
								Class X	Class Y									Total
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)			(X)	(XI)	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	3	7385305	0	0	7385305	61.98	7385305	0	7385305	61.98	0	61.98	0	0.00	0	0.00	7385305
(B)	Public	32253	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	32.53	0	0.00	NA	NA	38402520
(C)	Non Promoter-Non Public																	
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	NA	NA	0
(C2)	Shares held by Employes Trusts	51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	NA	NA	2906250
	Total:	32307	119156300	0	0	119156300	100.00	119156300	0	119156300	100.00	0	100.00	0	0.00	0	0.00	115164075



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)						
(1)	Indian																		
(a)	Individuals/Hindu undivided Family		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Central Government/State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305
	RDA HOLDINGS PRIVATE LTD	AAACR9831K	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0.00	0	0.00	64328500
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	AACTR3403N	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0.00	0	0.00	9520805
	PHEROZ N PUDUMJEE	AAJPP7065R	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0.00	0	0.00	6000
	Sub-Total (A)(1)		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305
(2)	Foreign																		
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0.00	0	0.00	73855305



Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked in Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held	
									Class X	Class Y								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)				
(1)	Institutions																	
(a)	Mutual Funds		56	12395700	0	0	12395700	10.40	12395700	0	12395700	10.40	0	0.00	NA	NA	12395700	
	KOTAK EQUITY HYBRID	AAATK4475F	6	2195495	0	0	2195495	1.84	2195495	0	2195495	1.84	0	0.00	NA	NA	2195495	
	SUNDARAM MUTUAL FUND A/C SUNDARAM MID CAP FUND	AAATS2554B	7	1427332	0	0	1427332	1.20	1427332	0	1427332	1.20	0	0.00	NA	NA	1427332	
	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN INTL	AAATT4931H	3	1241324	0	0	1241324	1.04	1241324	0	1241324	1.04	0	0.00	NA	NA	1241324	
	SBI LARGE & MIDCAP FUND	AABTS6407Q	3	2286889	0	0	2286889	1.92	2286889	0	2286889	1.92	0	0.00	NA	NA	2286889	
(b)	Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	
(c)	Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	
(e)	Foreign Portfolio Investors		109	16860283	0	0	16860283	14.15	16860283	0	16860283	14.15	0	0.00	NA	NA	16860283	
	MATTHEWS PACIFIC TIGER FUND	AABTM2313F	1	5310034	0	0	5310034	4.46	5310034	0	5310034	4.46	0	0.00	NA	NA	5310034	
	GOLDMAN SACHS INDIA LIMITED	AADCG0260C	1	1458532	0	0	1458532	1.22	1458532	0	1458532	1.22	0	0.00	NA	NA	1458532	
	PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED	AAHCA7302F	1	1302198	0	0	1302198	1.09	1302198	0	1302198	1.09	0	0.00	NA	NA	1302198	
(f)	Financial institutions/Banks		9	150384	0	0	150384	0.13	150384	0	150384	0.13	0	0.00	NA	NA	150384	
(g)	Insurance Companies		2	1793990	0	0	1793990	1.51	1793990	0	1793990	1.51	0	0.00	NA	NA	1793990	
	LIFE INSURANCE CORPORATION OF INDIA	AAACL0582H	1	1768720	0	0	1768720	1.48	1768720	0	1768720	1.48	0	0.00	NA	NA	1768720	
(h)	Provident Funds/Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	
(i)	Any Other																	
	Sub Total (B)(1)		176	31200357	0	0	31200357	26.18	31200357	0	31200357	26.18	0	0.00	NA	NA	31200357	
(2)	Central Government/State Government(s)/President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	
	Sub Total (B)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	
(3)	Non-Institutions																	
(a)	i. Individual shareholders holding nominal share capital up to Rs.2 lakhs		30204	5659480	0	0	5659480	4.75	5659480	0	5659480	4.75	0	0.00	NA	NA	5303945	
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	
(b)	NBFCs Registered with RBI		5	11450	0	0	11450	0.01	11450	0	11450	0.01	0	0.00	NA	NA	11450	
(c)	Employee Trusts		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	
(d)	Overseas Depositories (Holding DRs)(Balancing figure)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	NA	NA	0	
(e)	Any Other																	
	TRUSTS		4	4299	0	0	4299	0.00	4299	0	4299	0.00	0	0.00	NA	NA	4299	
	NON RESIDENT INDIANS		749	139621	0	0	139621	0.12	139621	0	139621	0.12	0	0.00	NA	NA	139121	
	CLEARING MEMBERS		63	9397	0	0	9397	0.01	9397	0	9397	0.01	0	0.00	NA	NA	9397	
	NON RESIDENT INDIAN NON REPATRIABLE		467	401485	0	0	401485	0.34	401485	0	401485	0.34	0	0.00	NA	NA	401485	
	BODIES CORPORATES		584	1263538	0	0	1263538	1.06	1263538	0	1263538	1.06	0	0.00	NA	NA	1262538	
	I E P F		1	69928	0	0	69928	0.06	69928	0	69928	0.06	0	0.00	NA	NA	69928	
	Sub Total (B)(3)		32077	7559198	0	0	7559198	6.34	7559198	0	7559198	6.34	0	0.00	NA	NA	7202163	
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		32253	38759555	0	0	38759555	32.53	38759555	0	38759555	32.53	0	0.00			38402520	



Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities (Including Warrants)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked In Shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	
									No of Voting Rights		Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held		
									Class X	Class Y									Total
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)			(x)	(xi)	(xii)		(xiii)	(xiv)		
(1)	Custodian/DR Holder		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regul		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00	NA	NA	2906250
	ARNAVAZ ROHINTON AGA	AAATT5146N	1	2906250	0	0	2906250	2.44	2906250	0	2906250	2.44	0	2.44	0	0.00	NA	NA	2906250
	Total Non-Promoter-Non Public Shareholding (C) = (C)[1]+(C)[2]		51	6541440	0	0	6541440	5.49	6541440	0	6541440	5.49	0	5.49	0	0.00			2906250

