



News Release

Thermax Q2 net Rs.54 crore; order book robust

Pune: October 30, 2009: Thermax Limited, a leading player in energy and environment solutions, today announced its results for the second quarter of fiscal 2009-10. Total operating income was down at Rs. 680.4 crore compared to Rs. 804.1 crore in the same quarter of the previous year. Net profit stood at Rs.54.1 crore compared to Rs. 57 crore in Q2 last year.

In the first half of the financial year the company's net profit stood at Rs. 100.6 crore as compared to Rs.120.7 crore last year and the total operating income was Rs. 1218 crore compared to Rs.1521 crore the previous year.

On a consolidated basis, year to date, the Thermax group total operating income was Rs.1293 crore compared to Rs.1612.4 crore last year. Net profit was Rs. 105.3 crore, compared to Rs. 112.7 crore in the corresponding period last year.

The lower operating income this quarter was expected due to lower order backlog of the previous year. However, the order backlog for Thermax Limited as on September 30, 2009 is higher at 4603 crore as compared to 4071 in September 2008. Also, the group order backlog is Rs. 5059 crore up from Rs. 4253 crore last year. Among the noteworthy orders during the quarter, the company bagged a contract valued at Rs. 1001 crore to set up a 270 MW turnkey power plant for an independent power producer.

ABOUT THERMAX LIMITED

Thermax Limited, the Rs. 3300 crore leader in energy and environment solutions, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources. Headquartered in Pune, India, the company's international operations are spread over Southeast Asia, the Middle East, China, Africa, Russia, the United Kingdom and the United States. For more information visit www.thermaxindia.com