

Shareholding Pattern

THERMAX LIMITED

General Information

Scrip code	500411
NSE Symbol	THERMAX
MSEI Symbol	NOTLISTED
ISIN	INE152A01029
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-09-2026
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration

Searial No.	Particular	Yes / No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under 'Pledge'?	No	No		
8	Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	Yes			

Table I - Summary Statement holding of specified securities

Note : Data will be automatically populated from shareholding pattern sheet - Data Entry Restricted in this sheet

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities(XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	Shareho, as a assum full conver of convert securit as 2 percent of dilu shar capital) (VII)+(X) % o (A+B+C)	
								No of Voting (XIV) Rights									Total as a % of (A+B+C)
								Class eg:X	Class eg:Y	Total							
(A)	Promoter & Promoter Group	3	73855305			73855305	61.98%	73855305		73855305	61.98%				73855305	61.98	
(B)	Public	87943	38803323			38803323	32.57%	38803323		38803323	32.57%				38803323	32.57	
(C)	Non Promoter-Non Public	49	6497672			6497672		6497672		6497672	5.45%				6497672		
(C1)	Shares underlying DRs																
(C2)	Shares held by Employee Trusts	49	6497672			6497672	5.45%	6497672		6497672	5.45%				6497672	5.45	
	Total	87995	119156300			119156300	100.00%	119156300		119156300	100.00%				119156300	100.00	

Shareholding Pattern

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights	No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding Warrants (XD)
											No of Voting (XIV) Rights							
											Class eg:X	Class eg:Y	Total					
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																	
(1)	Indian																	
(a)	Individuals/Hindu undivided Family				1	6000			6000	0.01%	6000		6000	0.01%				
	PHEROZ N PUDUMJEE				1	6000			6000	0.01%	6000		6000	0.01%				
	MEHER PUDUMJEE				0	0			0	0.00%	0		0	0.00%				
	ARNAV AZ ROHINTON AGA				0	0			0	0.00%	0		0	0.00%				
	ZAHAAN PHEROZ PUDUMJEE				0	0			0	0.00%	0		0	0.00%				
	LEA PUDUMJEE				0	0			0	0.00%	0		0	0.00%				
	MEHER P. SETHNA				0	0			0	0.00%	0		0	0.00%				
	KHORSHED KAVAS BHARUCHA				0	0			0	0.00%	0		0	0.00%				
(b)	Central Government/ State Government(s)																	
(c)	Financial Institutions/ Banks																	
(d)	Any Other (specify)				2	73849305			73849305	61.98%	73849305		73849305	61.98%				
	RDA HOLDINGS PRIVATE LTD	Bodies Corporate			1	64328500			64328500	53.99%	64328500		64328500	53.99%				
	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	Bodies Corporate			1	9520805			9520805	7.99%	9520805		9520805	7.99%				
	SHAKTI SUSTAINABLE ENERGY FOUNDATION	Bodies Corporate			0	0			0	0.00%	0		0	0.00%				
	SOCOMP SOLUTIONS PRIVATE LIMITED	Bodies Corporate			0	0			0	0.00%	0		0	0.00%				
	LAZARA CAPITAL ADVISORS PRIVATE LIMITED	Bodies Corporate			0	0			0	0.00%	0		0	0.00%				
	MEPHEZALEA ASSET SERVICES LLP	Bodies Corporate			0	0			0	0.00%	0		0	0.00%				
	LAZARA INVESTMENT SERVICES LLP	Bodies Corporate			0	0			0	0.00%	0		0	0.00%				
	Sub-Total (A)(1)				3	73855305			73855305	61.98%	73855305		73855305	61.98%				
(2)	Foreign																	
(a)	Individuals (NonResident Individuals/ Foreign Individuals)				0	0			0	0.00%	0		0	0.00%				
	DARAYUS A. BHATENA				0	0			0	0.00%	0		0	0.00%				
	JAMSHED A. BHATENA				0	0			0	0.00%	0		0	0.00%				
(b)	Government																	
(c)	Institutions																	
(d)	Foreign Portfolio Investor																	
(e)	Any Other (specify)				0	0			0	0.00%	0		0	0.00%				
	RDA INVESTMENTS SINGAPORE PTE. LTD.	Overseas Corporate Bodies			0	0			0	0.00%	0		0	0.00%				
	Sub-Total (A)(2)				0	0			0	0.00%	0		0	0.00%				
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				3	73855305			73855305	61.98%	73855305		73855305	61.98%				
B	Table III - Statement showing shareholding pattern of the Public shareholder																	
(1)	Institutions (Domestic)																	

Searial No.	Category & Name of the Shareholders (I)	Category	Category / More than 1 percentage	Bank Name	No of the Shareholders (III)	No.of fully paid up equity shares held (IV)	No.Of Partly paid-up equity shares held (V)	No.Of shares underlying Depository Receipts (VI)	Total nos.shares held (VII) = (IV) + (V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights	No.Of Shares Underlying Outstanding convertible securities (XA)	No.of Shares Underlying Outstanding Warrants (XB)	No.Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding Warrants (XD)
											No of Voting (XIV) Rights							
											Class eg:X	Class eg:Y	Total					
(a)	Mutual Funds				30	14693517			14693517	12.33%	14693517		14693517	12.33%				
	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK NIFTY MIDC				1	2278311			2278311	1.91%	2278311		2278311	1.91%				
	SUNDARAM MUTUAL FUND A/C SUNDARAM FLEXI CAP FUND				1	1803126			1803126	1.51%	1803126		1803126	1.51%				
	SBI NIFTY MIDCAP 150 MOMENTUM 50 ETF				1	6138398			6138398	5.15%	6138398		6138398	5.15%				
(b)	Venture Capital Funds																	
(c)	Alternate Investment Funds				28	439374			439374	0.37%	439374		439374	0.37%				
(d)	Banks																	
(e)	Insurance Companies				17	2664601			2664601	2.24%	2664601		2664601	2.24%				
	SBI LIFE INSURANCE CO. LTD				1	1299780			1299780	1.09%	1299780		1299780	1.09%				
(f)	Provident Funds/ Pension Funds																	
(g)	Asset reconstruction companies																	
(h)	Sovereign Wealth Funds																	
(i)	NBFCs registered with RBI				2	225			225	0.00%	225		225	0.00%				
(j)	Other Financial Institutions																	
(k)	Any Other (specify)																	
	Sub-Total (B)(1)				77	17797717			17797717	14.94%	17797717		17797717	14.94%				
(2)	Institutions (Foreign)																	
(a)	Foreign Direct Investment																	
(b)	Foreign Venture Capital Investors																	
(c)	Sovereign Wealth Funds																	
(d)	Foreign Portfolio Investors Category I				213	12826041			12826041	10.76%	12826041		12826041	10.76%				
	NALANDA INDIA EQUITY FUND LIMITED				1	6118073			6118073	5.13%	6118073		6118073	5.13%				
(e)	Foreign Portfolio Investors Category II				15	644869			644869	0.54%	644869		644869	0.54%				
(f)	Overseas Depositories (holding DRs) (balancing figure)																	
(g)	Any Other (specify)																	
	Sub-Total (B)(2)				228	13470910			13470910	11.31%	13470910		13470910	11.31%				
(3)	Central Government / State Government(s)																	
(a)	Central Government / President of India																	
(b)	State Government / Governor																	
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter																	
	Sub-Total (B)(3)																	
(4)	Non-institutions																	
(a)	Associate companies / Subsidiaries																	
(b)	Directors and their relatives (excluding independent directors and				1	2869			2869	0.00%	2869		2869	0.00%				

Significant Beneficial Owners

Searial No.	Details of the SBO			Details of the registered owner			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	Nationality	Nationality(Applicable in case of Any other is selected)	Name	Nationality	Nationality(Applicable in case of Any other is selected)	Whether by virtue of:					
							Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Meher Pudumjee	United Kingdom		RDA Holdings Private Limited	India		53.99%			No	No	13-10-2014
2	Pheroz Pudumjee	United Kingdom		RDA Holdings Private Limited	India		53.99%			No	No	13-10-2014
3	Amavaz Aga	India		RDA Holdings Private Limited	India		53.99%			No	No	13-10-2014
4	Meher Pudumjee	United Kingdom		ARA TRUSTEESHIP COMPANY PVT LTD	India		7.99%			No	No	23-09-2014
5	Pheroz Pudumjee	United Kingdom		ARA TRUSTEESHIP COMPANY PVT LTD	India		7.99%			No	No	23-09-2014
6	Amavaz Aga	India		ARA TRUSTEESHIP COMPANY PVT LTD	India		7.99%			No	No	23-09-2014
7	Pheroz Pudumjee	United Kingdom		Pheroz Pudumjee	United Kingdom		0.01%			No	No	04-04-2016

Table VI - Statement showing foreign ownership limits

Particular	Approved limits(%)	Limits utilized(%)
As on shareholding date	100.00%	11.43%
As on the end of previous 1st quarter	100.00%	11.59%
As on the end of previous 2nd quarter	100.00%	11.36%
As on the end of previous 3rd quarter	100.00%	12.45%
As on the end of previous 4th quarter	100.00%	13.53%