					TUERS								
			Read Offic	e · D-13 M I D			ED Road, Chinchwad, Pune - 411 019						
			Regu. Onic				V1980PLC022787						
	Quarter Ended September 30, 2015 Segmentwise Revenue, Results and Capital Employed (Rs. in Lakh)												
Sr.	3 months	3 months	3 months			(Rs. in Lakh)	orginalitation in the and outplain employed	3 months	3 months	3 months	6 months	6 months	1
No. Particulars	ended 30.09.2015	ended 30.06.2015	ended 30.09.2014	ended 30.09.2015	ended 30.09.2014		Particulars	ended 30.09.2015	ended 30.06.2015	ended 30.09.2014	ended 30.09.2015		Year ended 31.03.2015
Faituais	(Audited)		(Audited)	(Audited)	(Audited)	(Audited)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
Part I : Statement of Standalone Results for the Quarter and Six Months Ended September 30, 2015							1 Segment Revenue						
1 (a) Net Sales/Income from Operations (Net of excise duty) (b) Other Operating Income	104411.83 1242.20	98343.84 1010.22	114766.73 945.33	202755.67 2252.42	195225.84 1815.42	454306.99 5153.35	a Energy b Environment	82239.22 25783.45	79629.71 21084.71	92252.80 26464.85	161868.93 46868.16	154102.55 47942.68	367061.48 107357.03
Total Income from Operations (net)	105654.03	99354.06	115712.06	205008.09	197041.26		Total	108022.67	100714.42	118717.65	208737.09	202045.23	474418.51
2 Expenses :							Less: Inter Segment Revenue	2368.64	1360.36	3005.59	3729.00	5003.97	14958.17
(a) Cost of materials consumed (b) Purchases of stock-in-trade	66436.50 1066.91	61617.91 1746.36	71407.41 2386.05	128054.41 2813.27	119961.82 3614.60	286090.06 6985.75	Total Segment Income 2 Segment Results	105654.03	99354.06	115712.06	205008.09	197041.26	459460.34
 (c) Putchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 	51.91	(668.80)	339.56	(616.89)	(478.02)	850.15	Profit/(Loss) before Tax and Interest						
(d) Employee benefits expense	10228.51	11107.79	11374.96	21336.30	21648.10	45027.91	a Energy	9084.37	8813.54	11622.11	17897.91	15837.04	40430.25
(e) Depreciation and amortisation expense (f) Other expenses	1565.65 17910.28	1576.10 16448.89	1821.41 17981.17	3141.75 34359.17	3316.49 34153.19	6411.83 73503.08	b Environment Total	2059.11 11143.48	1357.37 10170.91	1986.39 13608.50	3416.48 21314.39	2971.11	7640.23 48070.48
Total expenses	97259.76	91828.25	105310.56	189088.01	182216.18		Less : Interest	11143.48	14.60	240.99	21314.39	537.89	1969.03
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8394.27	7525.81	10401.50	15920.08	14825.08	40591.56	Less : Other Unallocable Expenditure net of unallocable income	1440.42	962.14	887.31	2402.56	(100.51)	(3602.57)
4 Other Income	1308.79	1682.96	2319.69	2991.75	4083.58	11081.49	Total Profit before Tax	9683.99	9194.17	12480.20	18878.16	18370.77	49704.02
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 6 Finance costs	9703.06 19.07	9208.77 14.60	12721.19 240.99	18911.83 33.67	18908.66 537.89	51673.05 1969.03	3 Capital Employed a Energy	49858.55	49416.68	68330.75	49858.55	68330.75	49311.85
 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) 	9683.99	9194.17	12480.20	18878.16	18370.77	49704.02	b Environment	34139.85	34928.12	34407.34	34139.85	34407.34	30843.54
8 Exceptional items		-		-	-	-	c Unallocated	154400.44	148337.42	112373.08	154400.44	112373.08	146527.07
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8) 10 Tax expense	9683.99 3200.75	9194.17 3026.43	12480.20 3879.10	18878.16 6227.18	18370.77 5629.07	49704.02 16110.33	Total Capital Employed	238398.84	232682.22	215111.17	238398.84	215111.17	226682.46
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	6483.24	6167.74	8601.10	12650.98	12741.70	33593.69	Statement of Assets and Liabilities		(Rs. In Lakh)				
12 Extraordinary Items (net of tax expenses)	-	-	-	-		-		As at	As at				
Net Profit / (Loss) for the Period (11-12) Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	6483.24 2383.13	6167.74 2383.13	8601.10 2383.13	12650.98 2383.13	12741.70 2383.13	33593.69 2383.13	Particulars	30.09.2015 (Audited)	31.03.2015 (Audited)				
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2363.13	2303.13	2363.13	2303.13	2303.13	224299.33	A EQUITY AND LIABILITIES	(Addited)	(Audited)				
16 Earnings Per Share before and after Extraordinary items (not annualised)							1 Shareholders' funds						
Basic and Diluted Rs. Part II : Select Information for the Quarter and Half Year Ended September 30, 2015	5.44	5.18	7.22	10.62	10.69	28.19	(a) Share capital (b) Reserves and surplus	2383.13 236015.71	2383.13 224299.33				
A Particulars of Shareholding	T T						(b) Reserves and surplus Sub-total - Shareholders' fund		226682.46				
1 Public Shareholding *							2 Non-current liabilities						
- Number of Shares	45300995	45300995	45300995	45300995	45300995	45300995	(a) Long-term borrowings	66.36	72.35				
 Percentage of Shareholding includes 65.41.440 equity shares (5.48% of total share capital) held by various employee benefit 	38.02%	38.02%	38.02%	38.02%	38.02%	38.02%	(b) Other long-term liabilities Sub-total - Non-current liabilitie	7300.51	4616.08 4688.43				
trusts which represents " Non promoter Non public " share holding as per classification							3 Current liabilities	1000.01	1000.10				
prescribed by SEBI Regulation, 2014.							(a) Short-term borrowings	868.68	3103.27				
2 Promoters and Promoter group shareholding (a) Pledged / Encumbered							(b) Trade payables (c) Other current liabilities	73094.52 135983.81	86345.20 140171.88				
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	(d) Short-term provisions	14618.76	27786.26				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	Sub-total - Current liabilitie		257406.61				
 Percentage of shares (as a % of the total share capital of the company) (b) Non-encumbered 	-	-	-	-	-	-	TOTAL - EQUITY AND LIABILITIES	470331.48	488777.50				
Number of shares	73855305	73855305	73855305	73855305	73855305	73855305	1 Non-current assets						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	(a) Fixed assets	64098.14	64847.81				
Percentage of shares (as a % of the total share capital of the company)	61.98%	61.98%	61.98%	61.98%	61.98%	61.98%	(b) Non-current investments	54022.58	47419.13				
B Investor Complaints Pending at the beginning of the guarter	3	s months ende	ed September	30, 2015			(c) Long-term loans and advances (d) Other non-current assets	3209.88 27094.88	1578.30 20465.76				
Received during the quarter			9				(e) Deferred tax Assets (net)	2256.77	1776.64				
Disposed of during the quarter			9				Sub-total - Non-current asset	150682.25	136087.64				
Remaining unresolved at the end of the quarter			Nil				2 Current assets (a) Current investments	70786.99	78306.70				
Notes :							(b) Inventories	24504.40	22623.52				
1. The above audited financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on October 27, 2015.							(c) Trade receivables	133884.12	152677.33				
 The figures for the second quarter of FY 2015-16 and of FY 2014-15 are the balancing figures between audited figures for the half year and the figures for the respective first quarters. 							(d) Cash and cash equivalents (e) Short-term loans and advances	21240.26 12421.50					
3. Additional Information : Key consolidated financial parameters/ figures for the Thermax Group which are neither audited nor reviewed by the auditors are as follows:							(f) Other current assets	56811.96	15575.64 57770.47				
(Rs. In Lakh) 6 Months ended 6 Months ended							Sub-total - Current asset		352689.86				
Total Income from operations 254614.63	September 30, 2 23198	2014					TOTAL - ASSET	470331.48	488777.50				
Profit Before Tax but after Exceptional Loss 16591.71 Profit After Tax and minority interest 12471.96	8460 5418	0.72											
				- 2020									
During the quarter ended September 2014, one of the step down subsidiary of the Company, 'Dansto investment in its German subsidiary 'Omnical Kessel – Und Apparatebau GmbH' which had been play	ced under administ	ration. The cons	epuonal loss of H solidated profit ha	ks. 3639 Lakn ag ad been arrived a	amst t after providing	9							
for the loss.													

For Thermax Limited

October 27, 2015
Sustainable Solutions in Energy & Environment

Pune

4. Previous periods' figures, including those related to segments, have been regrouped wherever necessary to conform to current periods' groupings /classification.

Mrs. Meher Pudumjee Chairperson