THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI PUNE ROAD, WAKDEWADI, PUNE 411 003. INDIA ☐ TEL.: (020) 25542122, 25542263 ☐ FAX: (020) 25541226

Website: www.thermaxglobal.com □ IT PAN - AAACT 3910D

Customer Care: 18002090115 (India Toll Free)

Corporate Finance

Ref: KPP/TL-36/03288 Date: December 31, 2019

The National Stock Exchange of India Limited, Exchange Plaza,
5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Company's Scrip Code: Thermax EQ

Sub: Thermax concluded an order of Rs. 431 crore

Ref: Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements)
Regulations, 2015

Dear Sir,

We are pleased to inform that the Company has concluded an order of Rs. 431 crore from a public-private joint venture power Company to set up two Flue Gas Desulphurisation (FGD) systems at their thermal power plant in the state of Jharkhand, India.

A press release regarding the above order is attached for reference and records.

Thanking you,

Yours faithfully,

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For THERMAX LIMITED,

Kedar P. Phadke Company Secretary

Encl: As above





Press Release

Thermax wins Rs. 431 crore order for two Flue Gas Desulphurisation (FGD) systems

Pune: December 31, 2019

Thermax Limited has concluded an order of Rs. 431 crore from a public-private joint venture power company to set up two flue gas desulphurisation (FGD) systems at their thermal power plant in the state of Jharkhand, India.

The customer will install two units of FGD systems of 525 MW capacity each at their plant, to limit SOx emissions as per the revised regulations from the Ministry of Environment, Forest and Climate Change.

"The Environment business has had a good run in terms of order intake, and I am happy that we have concluded the year on a high note with this inclusion. It also shows that the implementation of industrial pollution norms has gained momentum in the country, considering that we bagged two large FGD orders within a short span of six months," said M.S. Unnikrishnan, MD & CEO, Thermax Limited.

The scope of supply includes design, engineering, manufacturing, civil work, construction and commissioning of the FGD systems. The commissioning of the project is scheduled over 30 months.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, Europe and South East Asia. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

For more information visit www.thermaxglobal.com

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