



Press Release

Thermax's order intake surges to 1413 crore, net up by 9.3%

Pune: February 6, 2018

For the third quarter of fiscal 2017-18, Thermax posted higher consolidated operating revenues of Rs. 1117 crore, as compared to Rs.973 crore for the previous year's corresponding quarter. After accounting for its share of profit/loss in joint ventures, the net profit for the quarter was at Rs. 59 crore (Rs. 54 crore), up by 9.3%

Total operating revenues for the nine months (April- December) of the year stood at Rs.3043 crore, marginally lower as compared to Rs. 3071 crore in 2016-17. Net profit for the period was 14.4 % lower at Rs. 155 crore (Rs. 181 crore).

The current figures of revenue, at the Group and standalone basis, are exclusive of Goods and Service Tax (GST) while last year's figures include Excise Duty, and hence they are not comparable.

During the quarter, the Group order inflow stood at Rs. 1413 crore, up 19.4% over last year (Rs. 1183 crore). The improved order position reflects the improvement in several sectors of the Indian economy and the continuing support from international markets.

As on December 31, 2017, Thermax Limited has an order backlog of Rs. 5144 crore, against Rs. 3975 crore in December 2016. Compared to previous year's Rs. 4376 crore, the Group order backlog stands at Rs. 5556 crore, a growth of 27%.

On a stand-alone basis, Thermax Limited posted operating revenues of Rs. 981 crore (Rs. 814 crore). Net profit was up 10.5% at Rs. 63 crore (Rs.57 crore). Order intake for the company stood at Rs. 1297 crore (Rs. 1013 crore), an increase of 28%.

During the quarter, Thermax concluded Rs. 327 crore order from a public sector company based in Western India for its up-coming chemical plant. The project is for a BTG (Boiler-Turbine- Generator) package on EPC basis for their captive co-generation power plant of 2x65 MW capacity.

Work at the company's upcoming manufacturing facility at Sri City, Andhra Pradesh, progressed well during the quarter.

About Thermax Limited: Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, China and Europe. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

For more information visit www.thermaxglobal.com

[Click here for financial results](#)