



Press Release

Thermax Q3 revenue at Rs. 1047 crore with Rs. 76 crore net profits

Pune: January 31, 2013

Thermax Limited registered operating revenue of Rs. 1,047 crore for the third quarter of financial year 2012-13, lower by 18 % compared to Rs. 1,269 crore for the corresponding period last year. Profit before tax for the quarter was Rs. 109 crore and profit after tax stood at Rs. 76 crore, a dip of 20% from last year's Rs. 95 crore.

For the nine month period (April-December), the company's operating revenue was Rs. 3,223 crore (last year, Rs. 3,617 crore). Year-till-date, it posted a profit before tax of Rs. 339 crore (Rs. 404 crore), and a profit after tax of Rs. 235 crore (Rs. 277 crore).

Thermax Limited more than doubled its order intake at Rs. 1284 crore as against Rs. 590 crore for the same quarter in the previous year.

On a consolidated basis, Thermax Group's total operating revenue for the nine months stood at Rs. 3,812 crore (Rs. 4200 crore). Profit after tax was Rs. 216 crore (Rs. 289 crore). The order backlog of the group is at Rs. 5,191 crore, compared to Rs. 5,809 crore last year.

During the quarter, Thermax won a Rs. 503 crore EPC order from a leading Government of India enterprise for setting up a captive power plant for its new three million tons per annum integrated steel plant in Central India. The company will design, engineer, construct and commission the project on a turnkey basis.

The company has also commissioned a state-of-the-art bi-drum boiler manufacturing plant at its Savli facility in Gujarat. The plant is dedicated to process heating and co-generation boilers for biomass as well as other fossil fuels.

About Thermax

Thermax, the energy and environment major, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water

and waste management, chemicals and air pollution control. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water sources.

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