

Press Release

Thermax wins contracts of \$ 157 million from an African industry major

Pune, April 28, 2017

Thermax has won export contracts from a leading African conglomerate to supply 4 utility boilers, 8 heat recovery steam generators and 2 flue gas steam generators for its refinery and petrochemical project coming up in Nigeria.

The scope of supply covers design, engineering, procurement, manufacturing and testing, and supervision of commissioning of these equipment at the site.

The order, won against global competition, is valued at approximately \$ 157 million.

"Thermax has proven experience of executing projects in Africa, and we are happy to receive this repeat order from the customer which is a reflection of the goodwill and trust we are gaining in the continent," says M.S. Unnikrishnan, MD & CEO of Thermax.

Thermax equipment is for a grassroot 460,000 BPSD petroleum refinery and 600,000 TPA Polypropylene plant, the client is setting up in the Lekki Free Trade Zone of Nigeria.

About Thermax Limited:

Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, China and Europe. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

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