

Press Release



Q3 Results: Thermax posts Rs. 1269 crore revenue and Rs. 95 crore profits

Pune: February 02, 2012

Thermax Limited earned a total operating revenue of Rs. 1269 crore for Q III of FY 2011-12, as against Rs. 1241 crore for the corresponding period last year – a modest rise of 2%. Profit before tax for the quarter was down 6% to Rs. 138 crore. Profit after tax stood at Rs. 95 crore, lower by 5% compared to last year's Rs. 100 crore.

The year-to-date operating revenue of the company was up 16% at Rs. 3617 crore (last year, Rs. 3112 crore). For the nine- month period it posted a profit before tax of Rs. 404 crore (Rs. 377 crore). Profit after tax at Rs.277 crore (Rs. 256 crore) was up 8%.

On a consolidated basis, year-to-date, Thermax group's total operating revenue rose to Rs. 4200 crore (Rs. 3372 crore), an increase of 25%, primarily owing to the full impact of revenues from the Danstoker Group (Denmark), acquired in November 2010. Profit after tax was 9% higher at Rs. 289 crore (Rs. 264 crore). The order backlog of the group is at Rs. 5809 crore, compared to Rs. 7154 crore last year.

About Thermax

Thermax, the Rs. 5300 crore leader in energy and environment solutions, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water sources. For more information visit www.thermaxindia.com

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