

THERMAX LIMITED

Regd. Office : D-13, M.I.D.C. Industrial Area, R.D.Aga Road, Chinchwad, Pune - 411 019

Corp. Office : Thermax House, 14, Mumbai Pune Road, Wakdevadi, Pune 411 003

Unaudited Financial Results For The Quarter Ended June 30, 2011

Sr. No.	Particulars	(Rs. in Lakh)			Particulars	(Rs. in Lakh)		
		Quarter ended		Year ended		Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011		30.06.2011	30.06.2010	31.03.2011
(Unaudited)		(Audited)		(Unaudited)		(Audited)		
1 (a)	Net Sales/Income from Operations	103287.47	77875.68	478817.00	1 Segment Revenue			
(b)	Other Operating Income	1154.44	1102.50	9506.41	a Energy	80239.17	60655.06	390715.10
	Total Income (a+b)	104441.91	78978.18	488323.41	b Environment	26473.70	22206.96	114721.43
2	Expenditure :				Total	106712.87	82862.02	505436.53
(a)	(Increase)/Decrease in Stock in Trade and Work in Progress	(654.67)	(263.17)	(621.42)	Less: Inter Segment Revenue	2270.96	3883.84	17113.12
(b)	Consumption of Raw Materials	69204.48	49500.98	325439.43	Total Segment Income	104441.91	78978.18	488323.41
(c)	Purchase of Traded Goods	4266.50	3255.19	16767.20	2 Segment Results			
(d)	Employees Cost	9046.94	7528.64	36863.65	Profit/(Loss) before Tax and Interest			
(e)	Depreciation	1108.88	1058.45	4319.15	a Energy	8095.99	6801.49	41598.01
(f)	Other Expenditure	11209.27	9359.81	53265.88	b Environment	3129.29	2689.64	14757.52
(g)	Total	94181.40	70439.90	436033.89	Total	11225.28	9491.13	56355.53
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10260.51	8538.28	52289.52	Less : Interest	37.72	55.93	218.39
4	Other Income	1474.18	1398.54	5225.83	Less : Other Unallocable Expenditure net of unallocable income	(509.41)	(445.69)	(1,159.82)
5	Profit before Interest & Exceptional Items (3+4)	11734.69	9936.82	57515.35	Total Profit before Tax	11696.97	9880.89	57296.96
6	Interest	37.72	55.93	218.39	3 Capital Employed			
7	Profit after Interest but before Exceptional Items (5-6)	11696.97	9880.89	57296.96	a Energy	25977.44	19145.63	17049.80
8	Exceptional Items	-	-	-	b Environment	16708.08	13838.05	14043.93
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	11696.97	9880.89	57296.96	c Unallocated	94619.64	76807.07	98140.32
10	Tax Expense (including Deferred Tax)	3708.91	3264.04	19055.09	Total Capital Employed	137305.16	109790.75	129234.05
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	7988.06	6616.85	38241.87				
12	Extraordinary Items of Expense / (Income)	-	-	-				
13	Net Profit (+)/Loss (-) for the Period (11-12)	7988.06	6616.85	38241.87				
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2383.13	2383.13	2383.13				
15	Reserves excluding Revaluation Reserves	---	---	126850.92				
16	Earnings Per Share (EPS) (Rs.) :							
(a)	Basic and Diluted EPS before Extraordinary items for the period (not annualised)	6.70	5.55	32.09				
(b)	Basic and Diluted EPS after Extraordinary items for the period (not annualised)	6.70	5.55	32.09				
17	Public Shareholding							
	- Number of Shares	45306995	45306995	45306995				
	- Percentage of Shareholding	38.02%	38.02%	38.02%				
18	Promoters and Promoter group shareholding							
(a)	Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-				
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-				
(b)	Non-encumbered							
	- Number of shares	73849305	73849305	73849305				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%				
	- Percentage of shares (as a % of the total share capital of the company)	61.98%	61.98%	61.98%				

Notes :

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on July 22, 2011.
- The results for the quarter ended June 30, 2011 have undergone "Limited Review" by the statutory auditors of the company.
- Additional Information : Key unaudited financial parameters/figures for the Thermax Group (Consolidated) are as follows :

	Quarter ended June 30, 2011	Quarter ended June 30, 2010
Total Income	124039.31	83487.12
Profit Before Tax	12426.58	10030.46
Profit After Tax and minority interest	8561.81	6684.33

(Rs. Lakh)

The above consolidated figures for the current quarter ended June 30, 2011 include results of erstwhile Danstoker (Denmark) group of companies acquired by the Company in November 2010. Hence, the results for this quarter are not strictly comparable with the corresponding quarter of the previous year.
- During the quarter, twelve investor complaints were received and all were resolved. No complaints were pending either at the beginning or at the end of the quarter.
- Previous period's figures, including those related to Segments, have been regrouped wherever necessary to conform to this period's grouping and classification.

For Thermax Limited

Pune
July 22, 2011

Mrs. Meher Pudumjee
Chairperson