



April 14, 2020

To,

National Securities Depository Limited
Trade World, 5th Floor,
Kamla Mills Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai – 400 013

Central Depository Services (India)
Limited
Marathon Futurex, 25th Floor, A-Wing,
Mafatlal Mills Compound,
N. M. Joshi Marg, Lower Parel (E),
Mumbai – 400013

Sub: Certificate under Regulation 74 (5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended March 31, 2020.

Dear Sir,

Based on the confirmation received from KFin Technologies Private Limited, Registrar and Transfer Agent of the Company, we hereby certify that the securities received for dematerialization have been mutilated and cancelled after due verification and the name of the depository has been substituted in our records as the registered owner within 15 days of receipt of certificate of security and the details are furnished to the stock exchange.

Further, we, certify that the securities which were dematerialized are listed on the Stock Exchange(s) where the earlier issued securities are listed.

As permitted, this letter is being submitted under Sd/- mode due to work from home as per the Government advisory on Covid-19 and as a part of safety measure.

We request you to take this information on Record.

Thanking you,

Yours faithfully,

For **THERMAX LIMITED**

Sd/-

Kedar P. Phadke
Company Secretary

CC:

BSE Ltd.,
Company's Scrip Code: 500411

The National Stock Exchange of India Limited,
Company's Scrip Code: THERMAX EQ