



March 31, 2020

To

**The Secretary  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Subject - Intimation of Closure of Trading window**

Dear Sir,

Pursuant to the Company's Code of Conduct framed in accordance with the SEBI (Prohibition of insider Trading) Regulations, 2015 (as amended), we wish to inform you that the trading window for dealing in securities of the Company will remain closed for all Designated Persons and their Immediate relatives from Wednesday, April 01, 2020 till 48 hours after the declaration of the Audited Financial Statements for the year ended 31st March, 2020.

As permitted, this letter is being submitted under Sd/- mode due to work from home as per the Government advisory on Covid-19 and as a part of safety measure.

You are requested to take note of the above.

Thanking you,

Yours faithfully,  
For **Thermax Limited**

Sd/-

Kedar P. Phadke  
Company Secretary