



Date: March 29, 2020

**The Manager,
Listing Department,
The National Stock Exchange
of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

**The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

Company's Scrip Code: 500411

Company's Scrip Code: THERMAX EQ

Sub: Update on Payment of Interim Dividend for the FY 2019-20

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

This is further to our letter dated March 13, 2020 intimating declaration of Interim Dividend for Financial Year 2019-20 @ Rs. 7 per equity share of face value Rs. 2 each ("Interim Dividend") by the Board of Directors of the Company, a brief update on the schedule of payment of Interim Dividend is as under:

1. The Interim dividend was remitted through electronic mode i.e., NEFT / RTGS/Fund Transfer/ Direct Credit/ NACH to the shareholders, whose bank account details are registered with the respective Depository Participant (DP), on the Payment date March 27, 2020.
2. To the shareholders to whom the said dividend is to be paid through non-electronic mode i.e. through issuance of Demand Drafts (DDs), there will be a delay in the receipt of DDs by the shareholders as the courier and post services in the country have been suspended due to the nation-wide lockdown announced by the Government of India on the backdrop of COVID-19 pandemic. The Company shall endeavor to dispatch the DDs to such shareholders promptly once normalcy returns and the dispatch services in the country are resumed.

We are confident that the shareholders will extend their support towards the lockdown and help to prevent the further spread of the pandemic.



Further, this disclosure will be made available on the Company's website at the below mentioned link:

<https://www.thermaxglobal.com/investor-relations/thermax-stock-exchange-notifications/>

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For **THERMAX LIMITED**

A handwritten signature in black ink, appearing to read 'K Phadke', with a horizontal line underneath.

Kedar P. Phadke
Company Secretary